



16th EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

MAY 27-29, 2015
ISTANBUL, TURKEY

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WEDNESDAY, MAY 27 (DAY 1)

REGISTRATION: 08:00-16:00

OPENING SPEECH: 08:40-09:00

Room: BCONF

Jonathan Batten, President, *EBES and Monash University, Australia*
Necip Cakir, *Bahcesehir University, Turkey*

SPECIAL SESSION: 09:00-10:30

JOURNAL EDITORS SPECIAL SESSION - HOW TO PUBLISH IN WOS JOURNALS

Room: BCONF

Jonathan Batten, *Editor of Emerging Markets Review, Journal of International Financial Markets, Institutions & Money, and Finance Research Letters*

Arch Woodside, *Editor-in-Chief of the Journal of Business Research*

Peter Szilagyi, *Editor of the Journal of Multinational Financial Management*

COFFEE BREAK: 10:30-10:40

SESSION I: 10:40-12:40

SMALL AND MEDIUM-SIZED ENTERPRISES

Room: BCONF

Chair: Lars Silver

E-commerce Adoption by SMEs in Developing Countries: Evidence from Indonesia

Rita Rahayu, University of Huddersfield, United Kingdom and John Day, University of Huddersfield, United Kingdom

Burnout of Entrepreneurs of Small and Medium Enterprises: The Case of the Periphery of Thessaly (Greece)

Victoria Bellou, University of Thessaly, Greece

An Empirical Study of Key Success Factors for Small and Medium Size Enterprises in Lithuania in a Context of Global Supply Chains

Egle Stonkute, Vytautas Magnus University, Lithuania

Cost-Based Approach to Determining the Enterprise Size

Daniil Demidenko, St. Petersburg State Polytechnic University, Russia and Ekaterina Malevskaia-Malevich, St. Petersburg State Polytechnic University, Russia

Specific Features of the Family Firms: A Contribution to the Literature

Elena Cristiano, University of Calabria, Italy

Implementation of the Occupational Safety and Health Act 1994 (Act 514) in Small and Medium Enterprises (SMEs): Is Self Regulation Working?

Sharija Shaari, University of Malaysia Sabah, Malaysia

HEALTH ECONOMICS

Room: B202

Chair: Sofia Vale

The Impact of the Great Recession on Child Health

Liliana Danila, American University of Sharjah, U.A.E.

Risk Management and Compliance within the Health Care Sector

Alexander Redlein, Vienna University of Technology, Austria and Christian Humhal, Vienna University of Technology, Austria

Establishing Health Promotion Targets in Health Care by the Use of a Health Policy Framework in Carinthia/Austria

Guido Offermanns, University of Klagenfurt, Austria

Law-Breaking Criminal Behavior

Maria Vlachadi, University of Crete, Greece; Fotini Evaggelidi, University of Crete, Greece; and Ioannis Loukataris, University of Macedonia, Greece

Addressing the Health Problems of Migrants and Ethnic Minority Groups by the Use of a Health Policy Framework in Carinthia/Austria

Guido Offermanns, University of Klagenfurt, Austria and Andrea Schweiger, University of Klagenfurt, Austria

LABOR ECONOMICS I

Room: B203

Chair: Murat Tasci

Relation between Migration Policy and Economy

Maria Vlachadi, University of Crete, Greece; Michalis Karagiannis, University of Crete, Greece; Nikos Katsanevakis, University of Crete, Greece; and Giannis Kokolakis, University of Crete, Greece

Teachers' Attitudes towards New Pay System in Public Schools

Natalya Olegovna Boldysheva, Academy of Public Administration, Russia

Impact of Active Social Policies on the Labor Market in Bulgaria

Venelin Terziev, Vasil Levski National Military University, Bulgaria

The Inter-Sector Wage Differentials in the Post-Transition Ukraine: The Role of Unobserved Skills

Ewa Cukrowska Torzewska, University of Warsaw, Poland and Sergey Yakubovskiy, Odessa I.I. Mechnikov National University, Ukraine

Substitutability of Foreign and Native Labor in Production: The Case of Three Labor Inputs

Tatiana Plotnikova, National Institute of Statistics and Economic Studies of Luxembourg, Luxembourg

Choking under Time Pressure: The Influence of Time-Dependent Bonus and Malus Incentive Schemes on Performance

Andrea Essl, University of Bern, Switzerland and Stefanie Jaussi, University of Bern, Switzerland

EXCHANGE RATES & INFLATION

Room: B204

Chair: Christian Wolff

Does Labor Productivity Interpret Real Exchange Rate Persistence? Some New Evidence

Ming Jen Chang, National Dong Hwa University, Taiwan and Yu-Chen Hung, National Dong Hwa University, Taiwan

The Equilibrium Real Exchange Rate: Pros and Cons of Different Approaches with Application to Latvia

Viktors Ajevskis, Bank of Latvia, Latvia; Ramune Rimgailaite, Bank of Latvia, Latvia; Uldis Rutkaste, International Monetary Fund, U.S.A.; and Olegs Tkacevs, Bank of Latvia, Latvia

Hybrid Genetic - Artificial Neural Networks Approach for Technical Exchange Rate Models: Case Study of Iran Economy

Mehdi Rostamzadeh, Islamic Azad University, Iran

Equilibrium Real Exchange Rate of the Turkish Lira and Its Nonlinear Adjustment Process

Akin Usupbeyli, Ankara University, Turkey

The Role of Fiscal Policy in Britain's Great Inflation

Jingwen Fan, Nottingham Trent University, United Kingdom; Patrick Minford, Cardiff University and CEPR, United Kingdom; and Zhirong Ou, Cardiff University, United Kingdom

An Analysis on Inflationary Effects of Fiscal Policy in Turkey: Evidence from a VAR Model

Ayse Ertugrul, Bahcesehir University, Turkey and Kagan Ogut, Bahcesehir University, Turkey

MARKETING I

Room: B302

Chair: Pekka Tuominen

The Marketing Problems of Turkish Movies in Global Markets

Askim Nurdan Tumbek Tekeoglu, Beykent University, Turkey

Brand Image & Reflections: An Empirical Study in UAE with Select Car Buyers of UAE Nationals

Shanmugan Joghee, Skyline University College, U.A.E. and Anil Roy Dubey, Skyline University College, U.A.E.

Customer Perception of Strikes in the Transportation Sector - An Analysis of MWOM

Ann Kathrin Seemann, University of Freiburg, Germany; Christoph Gebele, University of Freiburg, Germany; Christin Wernet, University of Freiburg, Germany; Jorg Lindenmeier, University of Freiburg, Germany; and Florian Drevs, University of Freiburg, Germany

Influence of Print Advertising Complexity on Visual Attention

Lina Pileliene, Vytautas Magnus University, Lithuania and Viktorija Grigaliunaite, Vytautas Magnus University, Lithuania

LUNCH: 12:40-13:30

SESSION II: 13:30-15:30

ACCOUNTING AND AUDIT I

Room: BCONF

Chair: Nihel Chabrak

Business Valuations: Discounts and Premiums

Olga Ferraro, University of Calabria, Italy

The Institutionalization of Accounting Reporting Standard for Pension: Evidence from NHS

Abdelhafid Benamraoui, University of Westminster, United Kingdom; Yousef Alwardat, King Abdulaziz University, Saudi Arabia; and Neeta Shah, University of Westminster, United Kingdom

Financial Statements Usefulness from the Perspective of Individual Investors

Danuta Dziawgo, Nicolaus Copernicus University, Poland

Application of Simplex Method to Management Decision Making

Myrzabike Zhumabayeva, Almaty Management University, Kazakhstan; Gulzhan Karimbayeva, Kazakh Humanitarian Law University, Kazakhstan; and Yertayeva Sezim, Kazakh National University, Kazakhstan

Audit Partner Busyness and Audit Quality: Evidence from the Emerging Market of Turkey
Yigit Bora Senyigit, Zirve University, Turkey

Malaysian Tax Administration Performance from the Perspectives of Tax Employees and Taxpayers Satisfaction: The Case of Royal Malaysian Customs Penang
Muzainah Mansor, Utara Malaysia University, Malaysia and Mahamad Tayib, Utara Malaysia University, Malaysia

MONETARY POLICY

Room: B202

Chair: Jingwen Fan

The Instability of Economic Systems and Speculative Market: The Case of China
Giovanni Antonio Cossiga, Sapienza University of Rome, Italy

The Asymmetric Effects of Monetary Policy on Stock Market
Cheng Jiang, Temple University, U.S.A.

Evaluating the Interplay of Term Premia, Monetary Policy, and the Economy in the Euro Area
Fabian Herrmann, TU Dortmund University, Germany

Optimal Monetary Policy Rule and Cyclical Policy in a Developing Oil Economy
Aliya Algozhina, CERGE-EI, Czech Republic

Fiscal Policy under Alternative Fiscal Discipline Regimes in a Currency Union
Irem Zeyneloglu, Galatasaray University, Turkey

FINANCE I

Room: B203

Chair: Ana Beatriz Hernandez-Lara

Money and Values in a Transitional Economy: Illustrations from Kazakhstan
Carolyn Erdener, KIMEP University, Kazakhstan and Vladimir Garkavenko, KIMEP University, Kazakhstan

Liquidity Risks and the Cost of Capital
Mohsen Saad, American University of Sharjah, U.A.E. and Anis Samet, American University of Sharjah, U.A.E.

Performance Analysis of UAE Banks- An Exploratory Study
Krishnamurthy Ravichandran, New York Institute of Technology, U.A.E. and H. I. Ahmad, New York Institute of Technology, U.A.E.

An Assessment of the Paper Industry Firms Listed in Borsa Istanbul Using Entropy Based MAUT Method
Mehmet Apan, Karabuk University, Turkey; Ahmet Oztel, Bartin University, Turkey; and Mehmet Islamoglu, Karabuk University, Turkey

The Struggle of Islamic Banking Industry in Indonesia Competition, Advertising and Profitability
M. Iqbal J. Permana, Sriwijaya University, Indonesia

LABOR ECONOMICS II

Room: B204

Chair: Tatiana Plotnikova

Lessons for Forecasting Unemployment in the U.S. Use Flow Rates, Mind the Trend
Brent Meyer, Federal Reserve Bank of Atlanta, U.S.A. and Murat Tasci, Federal Reserve Bank of Cleveland, U.S.A.

Informality in Chinese Labor Market
Mehtap Isik, Bogazici University, Turkey and Nurhan Celebi, Bogazici University, Turkey

Nowcasting Turkish Unemployment Rate: A Forecast Combination Approach
Baris Soybilgen, Bahcesehir University, Turkey

Labor Intensity in Manufacturing Firms
Figen Gunes Dogan, Bilkent University, Turkey

Personality Characteristics and Long-Term Earnings: Evidence from Twin Data
Terhi Maczulskij, Labour Institute for Economic Research, Finland and Jutta Viinikainen, University of Jyväskylä, Finland

MANAGEMENT I

Room: B302

Chair: Alexander Redlein

Analysis of the State and Dynamics of the Chemical Industry in Russia
Tatiana Kudryavtseva, St. Petersburg State Polytechnic University, Russia

Increasing Competitiveness When Buying Scarce Raw Material by Exploiting the Knowledge of Customer's Attractiveness Drivers

Martin Marchner, Graz University of Technology, Austria; Alexander Michael Marchner, KELAG, Austria; Stefan Grbenic, University of Applied Sciences Eisenstadt, Austria; Bernd Markus Zunk, Graz University of Technology, Austria

Opportunities for Improvement of National Strategic Framework in Organic Production and Management in the Republic of Bulgaria

Venelin Terziev, Vasil Levski National Military University, Bulgaria and Ekaterina Arabska, University of Agribusiness and Rural Development, Bulgaria

Technology Advancement and Global Manufacturing Supply Chain

Sidah Idris, University of Malaysia Sabah, Malaysia

On Industrialized Drive for Farmers' Income Increment in China Agriculture Reform

Yueqin Tang, Jiangxi Normal University, China and Wenhua Chen, Jiangxi Normal University, China

Comparing Alternative Business Models

Marija Kastelan Mrak, University of Rijeka, Croatia; Danijela Sokolic, University of Rijeka, Croatia; and Nenad Vretenar, University of Rijeka, Croatia

COFFEE BREAK: 15:30-15:40

SESSION III: 15:40-17:40

INTERNATIONAL TRADE

Room: BCONF

Chair: Peter Szilagyi

The Malaysia-China Trades: Complimentary and Competitions

Abdul Razak Chik, University Utara Malaysia, Malaysia and Zhang Xiaohua, Hebei University, China

Changing International Trade Linkages in Africa: BRICs versus OECD countries

Nihal Bayraktar, Penn State University, U.S.A.

Macroeconomic Effects of Interest Rate Convergence in the Euro Zone

Konrad von Lyncker, University of Hamburg, Germany

How Does Syrian Conflict Hit Turkish Foreign Trade?: Does Turkey Compensate its Foreign Trade in European Market or still in Middle East?

Gulcin Elif Yucel, Istanbul Yeni Yuzyil University, Turkey and Volkan Kaymaz, Yildiz Technical University, Turkey

Challenges and Possible Consequences of Transatlantic Trade and Investment Partnership
Hande Kurtul, Yeditepe University, Turkey and Erkut Akkartal, Yeditepe University, Turkey

Is There any Potential for Trade Growth among the Balkan Countries?

Elisavet Nitsi, Centre of Planning and Economic Research (KEPE), Greece and Eleftheria Panagiotou, Centre of Planning and Economic Research, Greece

The Impact of Environmental Taxes on Competitive Performance of Pollution Intensive Industries among Transition Economies: Evidence from Panel Analysis

Sabina Silajdzic, School of Economics and Business, Bosnia and Herzegovina and Eldin Mehic, School of Economics and Business, Bosnia and Herzegovina

HUMAN RESOURCES I

Room: B202

Chair: Yevhen Baranchenko

What is Financial Competency? A Grounded Theory

Omid Mehrabi, Universiti Teknologi Malaysia, Malaysia and Rozeyta Omar, Universiti Teknologi Malaysia, Malaysia

Oxytocin and Collective Bargaining: Perspectives towards a New Research Field

Jean Francois Tremblay, Universite du Quebec en Outaouais, Canada; Eric Gosselin, Universite du Quebec en Outaouais, Canada; and Sebastien Rivard, Universite du Quebec en Outaouais, Canada

Safety Culture and Teamwork to Improve Patient Safety – An Evidence-Based Approach in Mental Health

Andrea Schweiger, University of Klagenfurt, Austria and Guido Offermanns, University of Klagenfurt, Austria

Effects of Employee Training and Development on Firm Profitability in Developing Economy

Vesna Zabijakin Chatleska, University of Ss. Cyril and Methodius, Republic of Macedonia

Higher Education Landscape, Competence Profile and Career Paths of Industrial Engineers and Managers in Austria

Christoph Sadei, Graz University of Technology, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

FINANCE II

Room: B203

Chair: Abdelaziz Chazi

Transaction Control Premium/Minority Discount Difference Study Europe – The Value of Control in the Valuation of Privately Held Small to Midsize Enterprises: An Update

Stefan Grbenic, University of Applied Sciences Eisenstadt, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

Corporate Cultural Transfer and Synergistic Gains: Evidence from Mergers and Acquisitions

Weijie Lu, City University of Hong Kong, Hong Kong

Universal Values in Kazakhstan: An Empirical Examination

Carolyn Erdener, KIMEP University, Kazakhstan and Vladimir Garkavenko, KIMEP University, Kazakhstan

Evaluation of the Financial Capacity of Defined Strategies Involving Relevant Risk Aspects

Rainer Fischer, Offenburg University, Germany

Optimal Capital Structure and Leverage Adjustment Speed of European Firms

Matjaz Crnigoj, Institute for Economic Research, Slovenia and Klemen Stegovec, University of Ljubljana, Slovenia

Impact of Integrated Communication on Entrepreneurial Companies' Financial Performance: A Developing Economy

Tamara Jovanov, University Goce Delcev, Republic of Macedonia; Elenica Sofijanov, University Goce Delcev, Republic of Macedonia; Ljupco Davcev, University Goce Delcev, Republic of Macedonia; and Riste Temjanovski, University Goce Delcev, Republic of Macedonia

POLITICAL ECONOMY

Room: B204

Chair: Liliana Danila

Does Globalization Boost Income Inequality?

Dmitry Rudenko, Tyumen State University, Russia and Liudmila Simonova, Tyumen State University, Russia

Capital Markets Union: The Key to Restoring the Economic Growth and the Real Convergence in the Eurozone

Antonin Rusek, Susquehanna University, U.S.A.

Japanese Economy: After Great Recession and Fukushima

Leonid Grigoryev, Higher School of Economics, Russia and Anna Lobanova, Higher School of Economics, Russia

Eurasian Equity Market Integration: The Case Study of ASEM

Dina Jaccob, Cairo University, Egypt

The Semiotic Significance of Chinese Rich List in Transitional China— Based on Forbes Rich List and Hurun Rich List

Wenhua Chen, Jiangxi Normal University, China; Guan Xiaoyan, Jiangxi Normal University, China; and Lili Chen, Business School of Jiangxi Normal University, China

The Liability of the Managing Body within the Insolvency Proceedings in Romania; Case-Law Study

Rodica Diana Apan, Dimitrie Cantemir Christian University, Romania

ENERGY STUDIES

Room: B302

Chair: Cheng Jiang

Modeling and Forecasting Spot Crude Oil Price

Latifa Ghalayini, Lebanese University, Lebanon

The RS/RC Narrative and the State of the Arabian Gulf

Emilie J. Rutledge, United Arab Emirates University, U.A.E.

Causal Relationship Renewable Energy, Nuclear Energy Consumption, CO2 Emissions and Economic Growth: Evidence for OECD Selected Countries

Samia Gmidene, Faculty of Economics and Management Sfax, Tunisia; Saida Zaidi, Faculty of Economics and Management Sfax, Tunisia; and Sonia Zouari, Faculty of Economics and Management Sfax, Tunisia

Oil Spot Prices' Next-Day Volatility: Comparison of European and American Short Run Forecasts

Tomas Heryan, Silesian University, Czech Republic

Relevance of Long-Term Energy Forecasts in the Times of Price Turbulence

Irina Pominova, AC, Russia

WELCOME RECEPTION: 18:00-19:00

THURSDAY, MAY 28 (DAY 2)

REGISTRATION: 08:15-16:00

SESSION I: 08:30-10:30

EMPIRICAL STUDIES ON EMERGING ECONOMIES**Room:** BCONF**Chair:** Douglas Cumming*Crude Oil Price Shocks and Macroeconomic Performances in the ASEAN Economies*

Giray Gozgor, Dogus University, Turkey; Youngho Chang, Nanyang Technological University, Singapore; and Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey

Adaptive Moving Averages and Trading Efficiency

Ahmad Abo Alnasser Tayfour, West University of Timisoara, Romania

Further Evidence on Real Exchange Rate – Inflation Causality: An Application of Toda-Yamamoto Dynamic Granger Causality Test

Umar Mohammed, Federal University Kashere-Nigeria, Nigeria and Jauhari Dahalan, Utara Malaysia University, Malaysia

Estimating the Size of the Underground Economy in Qatar: Evidence from Gregory-Hansen Cointegration-Based Currency Demand Approach

Awadh Ahmed Mohammed Gamal, Utara Malaysia University, Malaysia and Jauhari Dahalan, Utara Malaysia University, Malaysia

Entry Modes and Barriers to Internationalization in China: An Overview of Management Consulting Firms

Angels Ninerola, Rovira i Virgili University, Spain; Maria-Victoria Sanchez-Rebull, Rovira i Virgili University, Spain; and Ana Beatriz Hernandez-Lara, Rovira i Virgili University, Spain

POLISH ECONOMY SPECIAL SESSION I
Organized by Nicolaus Copernicus University, Poland**Room:** B202**Chair:** Danuta Dziawgo*The Exchange Process on the Example of Solidarity and Sustainable Development*

Damian Walczak, Nicolaus Copernicus University, Poland

Government Strategies Based on Sukuk Issues

Dariusz Piotrowski, Nicolaus Copernicus University, Poland

Issuing Convertible Bonds on the Polish Capital Market

Agnieszka Huterska, Nicolaus Copernicus University, Poland and Bozena Kolosowska, Nicolaus Copernicus University, Poland

SRI Funds as ‘a Feel-Good Investment’? Socially Responsible Investment from the Perspective of Individual Investors

Dorota Krupa, Nicolaus Copernicus University, Poland

The Benefits of Corporate Social Responsibility Engagement in Companies: The Case of Poland

Ewa Chojnacka, Nicolaus Copernicus University, Poland and Jolanta Wisniewska, Nicolaus Copernicus University, Poland

CORPORATE GOVERNANCE I

Room: B203

Chair: Hatice Jenkins

Is Ownership Structure a Determinant of Dividend Policy in Russian Public Companies?

Yulia Ilina, St. Petersburg State University, Russia; Irina Berezinets, St. Petersburg State University, Russia; and Lyudmila Alekseeva, ZAO PricewaterhouseCoopers Audit, Russia

Do Women on Board Improve Innovation? A Comparison between Family and Non-Family Businesses

Juan Gonzales-Bustos, Rovira i Virgili University, Spain and Ana Beatriz Hernandez-Lara, Rovira i Virgili University, Spain

Public Administration in Theory, Legislation and Practical Activity

Raducu Stefan Bratu, University of Craiova, Romania; Barbu Florin, University of Craiova, Romania; and Tudor Sorin, University of Craiova, Romania

Different Regulatory Mechanisms to Influence Social and Environmental Change

Ivan Bozhikin, UNWE, Bulgaria

CEO Turnover in an Emerging Market: How Often are They Changing and Who are Their Successors?

Aylin Ataay, Galatasaray University, Turkey

MARKETING II

Room: B204

Chair: Yioula Melanthiou

Importance of Ethical and Religious Aspects When Choosing Genetically Modified Food

Inese Aleksejeva, University of Latvia, Latvia

Which are the Factors that Affect Consumers' Food Behavior in the Heart of Financial Crisis in Greece?

Ioannis Kostakis, Harokopio University of Athens, Greece; Niki Goti, Harokopio University of Athens, Greece; and Eleni Theodoropoulou, Harokopio University of Athens, Greece

The Service Ecosystem Nature of a Logistic Network for Value Co-Creation

Luis Miguel de Castro Ferreira, University Institute of Lisbon (ISCTE-IUL), Portugal and Joao Menezes, University Institute of Lisbon (ISCTE-IUL), Portugal

The Impact of Independence and Brand Personality on Brand Evaluations among Biculturals

Umut Kubat, Yildirim Beyazit University, Turkey

Creating a Theoretical Framework for Analyzing Blogs as User-Generated Content

Riikka Makinen, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

Big Data in the Era of Openness

Yioula Melanthiou, University of Nicosia, Cyprus; Ioanna Pappasolomou, University of Nicosia, Cyprus and Yiangos Mamantos, University of Nicosia, Cyprus

GROWTH AND DEVELOPMENT I

Room: B302

Chair: Leonid Grigoryev

Impact of Cognitive Skills on Development of Nations

Nadir Altinok, BETA CNRS, France and Abdurrahman Aydemir, Sabanci University, Turkey

Economic Growth and Environment Nexus: Environmental Kuznets Curve

Selin Ozokcu, Middle East Technical University, Turkey and Ozlem Yilmaz, Middle East Technical University, Turkey

The Relationship between Carbon Emissions and Economic Growth in Turkey: An Empirical Analysis
 Asuman Koc Yurtkur, Bulent Ecevit University, Turkey; Nadide Sevil Halici Tuluca, Meliksah University, Turkey; and Arzu Tay Bayramoglu, Bulent Ecevit University, Turkey

The Impact of Economic Crisis in the City of Athens
 Fotini Andritsou, Harokopio University of Athens, Greece; Ioannis Kostakis, Harokopio University, Greece; Roido Mitoula, Harokopio University, Greece; Eleni Sardanou, Harokopio University of Athens, Greece; and Eleni Theodoropoulou, Harokopio University, Greece

Former Centrally Planned Economies Convergence Club?
 Borislav Timchev Petkov, University of Birmingham, United Kingdom

Innovation and Economic Growth in Greece: A Preliminary Empirical Investigation
 Maria Markatou, Bogazici University, Turkey and Apostolos Vetsikas, University of Thessaly, Greece

COFFEE BREAK: 10:30-10:40

SESSION II: 10:40-12:40

BANKING I

Room: BCONF
Chair: Victor Lopez-Perez

Defining the Factors of Fitch Rankings in the European Banking Sector
 Themistokles Lazarides, Technological Educational Institute of Western Macedonia, Greece and Evaggelos Drimpetas, Democritus University of Thrace, Greece

Which Effect of Banking Finance Matters on Industry Growth: Quantity or Quality?
 Ali Mirzaei, American University of Sharjah, U.A.E. and Tomoe Moore, Brunel University, United Kingdom

Bank Asset Reallocation and Sovereign Debt
 Francesco Marchionne, Nottingham Trent University, United Kingdom and Michele Fratianni, Indiana University, U.S.A.

Dividend Policy: Conventional versus Islamic Banks
 Alireza Athari, Eastern Mediterranean University, North Cyprus; Cahit Adaoglu, Eastern Mediterranean University, North Cyprus; and Eralp Bektas, Eastern Mediterranean University, North Cyprus

Measuring the Effect of Bad Loans on Bank Efficiency; How Can We Do This Better?
 Paul Rouse, University of Auckland, New Zealand

Deposit Insurance and Bank Liquidity: Does Ownership Structure Matter?
 Muthmainah Muthmainah, Sebelas Maret University, Indonesia; Mochammad Doddy Ariefianto, Indonesia Deposit Insurance Corporation, Indonesia; and Irwan Trinugroho, Sebelas Maret University, Indonesia

ACCOUNTING AND AUDIT II

Room: B202
Chair: Musa Darayseh

The Role and Implications of Internal Audit in Corporate Governance
 Alexandra Lucan, Stefan cel Mare University, Romania and Elena Hlaciuc, Stefan cel Mare University, Romania

Efficiency of Turkish Banking Sector: Focus on Accounting-Based Performance Measures
 Sedat Erdogan, Sirtak University, Turkey and Dilek Coskun Erdogan, Sirtak University, Turkey

Implementation Effects of EU Directive 34/2013 in Romanian Accounting Environment

Riana Iren Radu, Dunarea de Jos University of Galati, Romania; Lucean Mihalcea, Dunarea de Jos University of Galati, Romania; and Horodincu Ana, Academy of Economic Studies, Romania

A Comparative Approach to the Impact of IFRS on the Performance of Banks in Nigeria

Yetunde Omowunmi Adeuja, Eastern Mediterranean University, North Cyprus and Hatice Jenkins, Eastern Mediterranean University, North Cyprus

Key Issues in Hospital Quality Reporting

Arlene Sandra Ash, University of Massachusetts Medical School, U.S.A. and Catarina Kiefe, University of Massachusetts Medical School, U.S.A.

New Professional Challenges Concerning the Accountancy of Cross-Border Transactions

Violeta Isai, Dunarea de Jos University of Galati, Romania; Angela Eliza Micu, Ovidius University of Constanta, Romania; Adrian Micu, Dunarea de Jos University of Galati, Romania; Lungeanu Alexandra Cristina, Academy of Economic Studies Bucharest, Romania; and Raluca Marin, Dunarea de Jos University of Galati, Romania

POLISH ECONOMY SPECIAL SESSION II
Organized by Nicolaus Copernicus University, Poland

Room: B203

Chair: Leszek Dziawgo

Why is the Euro still not a Good Currency for Poland?

Robert Hutterski, Nicolaus Copernicus University, Poland

Human Development and Quality of Institutions in Highly Developed Countries

Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Pietrzak, Nicolaus Copernicus University, Poland

The Development of NFC Mobile Payments

Janusz Kunkowski, Nicolaus Copernicus University, Poland

Foreign Currency Loans as a Source of Systemic Risk in Banking Sectors of CEE Countries

Michal Buszko, Nicolaus Copernicus University, Poland

The Business Audit as an Alternative to Discriminant Analysis in Assessing Risks of Going Concern

Marlena Ciechan-Kujawa, Nicolaus Copernicus University, Poland

Financial Liquidity and Profitability Management in Practice of Polish Business

Katarzyna Goldmann, Nicolaus Copernicus University, Poland

ECONOMICS OF INNOVATION I

Room: B204

Chair: Youngho Chang

Networking for Innovation and Performance: A Multi-Country Comparative Analysis

Mihai Ibanescu, HEC Montreal, Canada and Luis Cisneros, HEC Montreal, Canada

Geography and Innovation: Metropolitan Areas and Patent Activity

Maria Markatou, Bogazici University, Turkey and Efstratia Alexandrou, University of Thessaly, Greece

Formation and Development of Knowledge-based Economy in the Republic of Kazakhstan

Aliya Serikbaevna Dosmanbetova, Almaty Management University, Kazakhstan; Manshuk Dosmanbetova, Almaty Management University, Kazakhstan; and Kamshat Dosmanbetova, Almaty Management University, Kazakhstan

China Venture Research Service Industry Classification Knowledge based Perspective

Guan Xiaoyan, Jiangxi Normal University, China and Wenhua Chen, Jiangxi Normal University, China

The Role of Internal Capabilities and External Sources in Measuring Innovations
Arzu Karaman Akgul, Yildiz Technical University, Turkey

The Profile of Greek Firms with Patenting Activities during the Period 2006-2014
Maria Markatou, Bogazici University, Turkey and Antigoni Manoli, University of Thessaly, Greece

FINANCE III

Room: B302

Chair: Ahmet Can Inci

Spillover Effects of Monetary Policy Normalization in the United States: The Case for Emerging Market Differentiation

Abheek Barua, HDFC Bank, India and Jyotinder Kaur, HDFC Bank, India

The Impact of the Sovereign Debt Crisis on the Greek Stock Market
Vasiliki Basdekidou, Bulgarian Academy of Sciences, Greece

Global Portfolio Diversification with Emerging Stock Markets

Ilhan Meric, Rider University, USA; Jie Ding, Rider University, USA; and Gulser Meric, Rowan University, USA

Are Leveraged and Inverse ETFs the New Portfolio Insurers?

Tugkan Tuzun, Federal Reserve Board, U.S.A

Are the Dynamic Financial Linkages Different for the BRIC-Turkey than Developed European Markets? Evidence from the Global Financial Crisis

Murad Bein, Eastern Mediterranean University, North Cyprus and Gulcay Tuna, Eastern Mediterranean University, North Cyprus

What Determines the US Corporate Credit Spreads? A New Evidence

A.S.M. Sohel Azad, Deakin University, Australia; Peter Cooper, Deakin University, Australia; and Abdelaziz Chazi, American University of Sharjah, U.A.E.

LUNCH: 12:40-13:30

BEST PAPER AWARD CEREMONY: 13:30-13:40

Room: BCONF

SESSION III: 13:40-15:40

BANKING II

Room: BCONF

Chair: Francesco Marchionne

Estimation of Efficiency Change in the Czech Banking Sector Employing the Window Malmquist Approach

Iveta Paleckova, Silesian University, Czech Republic

Bank Specifics, Economic Environment, and Agency Theory: Determinants of Factors Affecting Bank Performance in GCC

Musa Darayseh, American University of Sharjah, U.A.E.

The Impact of Basel Standards on Banks' Lending Activities: An Empirical Evidence from Vietnam

Ho Thanh Tung, Tomas Bata University in Zlin, Czech Republic

The Future of Banks and Financial Services and Technological Developments
Cuneyt Dirican, Istanbul Arel University, Turkey

Islamic Banking - An Alternate Banking System to Support the Financial Inclusion of the Muslim Community in India

Sridhar Narayanan, Great Lakes Institute of Management, India; Narendar Vasudeva Rao, Great Lakes Institute of Management, India; and K.S.Meenakshi Sundaram, Great Lakes Institute of Management, India

Does Uncertainty Affect Participation in the European Central Bank's Survey of Professional Forecasters?

Victor Lopez-Perez, Universidad Politecnica de Cartagena, Spain

HUMAN RESOURCES II

Room: B202

Chair: Jean Francois Tremblay

The Association between Social Problem Solving Ability and Burnout Level; A Field Study among Health Professionals

Ibrahim Efe Efeoglu, Adana Science and Technology University, Turkey and Sevgi Ozcan, Cukurova University, Turkey

The Influence of Transformational Leadership on Employee Employability: Evidence from People's Republic of China

Yi-zhong Xie, Nanjing University of Science and Technology, China; Yevhen Baranchenko, Newcastle Business School of Northumbria University, United Kingdom; Chi Keung Marco Lau, Newcastle Business School of Northumbria University, United Kingdom; Jun Chen, Nanjing University of Science and Technology, China; and Rujie Qu, Research Center of Academic Division, China

In the Dusk of Precarization; Understanding the Relationship between Precarization and Work Exhaustion and Alienation

Gul Selin Erben, Beykent University, Turkey

Impact of Top Management Team Compensation on Organizational Performance: Insights from a Developing Country

Aylin Ataay, Galatasaray University, Turkey

Best Practices in the Employment of Workers 65 and over and the Benefits of Employing Them (The Results of Empirical Research)

Grazyna Bartkowiak, Vistula University, Poland

Career Satisfaction: Gender Differences in Engineers

Isabel Olmedo-Cifuentes, Technical University of Cartagena, Spain; Inocencia Martinez-Leon, Technical University of Cartagena, Spain; and Camino Ramon-Llorens, Technical University of Cartagena, Spain

MARKETING III

Room: B203

Chair: Ann Kathrin Seemann

Mathematical and Statistical Modeling of Marketing Intelligence Capabilities in the Case of Romanian Retailers

Adrian Micu, Dunarea de Jos University of Galati, Romania; Angela Eliza Micu, Ovidius University of Constanta, Romania; Violeta Isai, Dunarea de Jos University of Galati, Romania; and Robert Rusu, Dunarea de Jos University of Galati, Romania

Strengthening B2B Customer Relationships

Mikko Mantyneva, HAMK University of Applied Sciences, Finland

Beyond the More the Merrier: Variety Effect in System Markets

Li Sun, Zayed University, U.A.E.; Surendra Rajiv, Philind Motion Pictures Private Limited, India; and Junhong Chu, US Business School, Singapore

Dynamic Understanding of Expat Consumer's Buying Decision Making Process on Residential Properties: An Empirical Study with Reference to UAE

Anil Roy Dubey, Skyline University College, U.A.E. and Shanmugan Joghee, Skyline University College, U.A.E.

Doubts and Risks in the Buying and Purchasing Processes of Business Buyers

Pia Hautamaki, Haaga-Helia University of Applied Sciences, Finland and Ari Alamaki, Haaga-Helia University of Applied Sciences, Finland

Internal Marketing: Building a Facade for Customer Care and Service Quality in a Banking Organization in Cyprus

Ioanna Papisolomou, University of Nicosia, Cyprus and Yioula Melanthiou, University of Nicosia, Cyprus

**ASIAN DEVELOPMENT BANK'S SESSION ON INCLUSIVE GROWTH
PROMOTING INCLUSIVE GROWTH IN CENTRAL AND WEST ASIA**

Room: B204

Chair: Giovanni Capannelli

Income Inequality in Asia and the Pacific: Recent Trends, Drivers, and Policy Implications

Juzhong Zhuang, Asian Development Bank, Philippines

How Inclusive is Economic Development in Armenia?

Lyaziza Sabyrova, Asian Development Bank, Philippines

Sexual Harassment on Public Transport and Strategies to Increase Benefits for Women and Girls: Lessons from Central Asia

Shanny Campbell, Asian Development Bank, Philippines

The Future of Work in Developing Asia: Emerging Issues for the region through the Lens of the Indian Experience

Rana Hasan, Asian Development Bank, Philippines

Are Infrastructure Projects in Central and West Asia Supporting Inclusive Growth?

Giovanni Capannelli, Asian Development Bank, Philippines

GROWTH AND DEVELOPMENT II

Room: B302

Chair: Ilknur Zer

The Impact of Economic Globalization on the Labor Market of an Open Small Economy

Irena Pekarskiene, Kaunas University of Technology, Lithuania; Rozita Susniene, Kaunas University of Technology, Lithuania; Asta Saboniene, Kaunas University of Technology, Lithuania; and Daiva Laskiene, Kaunas University of Technology, Lithuania

Echell Mobil or Gurhan Uysal System on Foreign Currency Exchange

Gurhan Uysal, Ondokuz Mayıs University, Turkey

From Finance Driven to Development Led Globalization

Argiro Moudastou, Technological Educational Institute of Crete, Greece and George Xanthos, Technological Educational Institute of Crete, Greece

Role of Foreign Debt in Financing Economic Growth: A Panel Analysis

Serap Bedir, Erzurum Technical University, Turkey and Aylin Soydan, Okan University, Turkey

Government Debt and GDP growth in the World Regions
Nadezhda Semjonova, Riga Technical University, Latvia

COFFEE BREAK: 15:40-15:50

SESSION IV: 15:50-17:50

INVESTMENT

Room: BCONF
Chair: Ilhan Meric

Is There a Low-Risk Anomaly Across Countries?
Adam Zaremba, Poznan University of Economics, Poland

Impact of Global and Domestic Macroeconomic Variables on Borsa Istanbul Stock Returns
Mustafa Firat, Ipek University, Turkey

Cross-Border Contagion Risk Transmission through Stock Markets Channel: The Case of the Baltic Countries
Vilma Deltuvaite, Kaunas University of Technology, Lithuania

Intraday Volatility Smiles, Day of the Week Effect, and Risk Management at Borsa Istanbul Stock Exchange
Ahmet Can Inci, Bryant University, U.S.A.

The Impact of the Dividend Policy on the Value Creation: Towards a Modeling to Help the Financial and Managerial Decision-Making within the Moroccan Companies Quoted (Esteemed) to the Stock Exchange of Casablanca
Stiriba Latifa, High School of Business Marrakesh, Morocco and Angade Khadija, Ibn Zohr University of Agadir, Morocco

Individual Trading Behavior and the Cross-Section of Stock Returns
Reza Bradrania, The University of Sydney Business School, Australia; Joakim Westerholm, The University of Sydney Business School, Australia; and Wei Wu, The University of Sydney Business School, Australia

MANAGEMENT II

Room: B202
Chair: Ming Hsien Yang

A Managerial Approach in the Study of Public Reporting in Healthcare
Ubaldo Comite, University of Calabria, Italy

Business Strategy and New Challenges in External Environment: The Case of Siberian Companies
Svetlana Kuznetsova, Novosibirsk State University, Russia and Vera Markova, Novosibirsk State University, Russia

Managers versus Digital Natives Employees: A Study Regarding the Perceptions of the Romanian Managers Working with Youngsters
Florina Pinzaru, NUPSPA, Romania and Andreea Mitan, NUPSPA, Romania

The Features of Family Business in the Country with Transitional Economy: Russian Case
Elena Korchagina, National Research University Higher School of Economics, Russia and Pavel Shilo, National Research University Higher School of Economics, Russia

The Influence of Legal and Ethical Procurement Aspects on its Adequate Management
Vladan Bozic, University of Belgrade, Serbia; Slobodan Nikola Acimovic, University of Belgrade, Serbia; and Veljko Milan Mijuskovic, University of Belgrade, Serbia

Vertical and Shared Leadership in Safety-oriented Organizations: An Empirical Analysis

Daniele Binci, University of Macerata, Italy; Francesco Scafarto, University of Rome Tor Vergata, Italy; Corrado Cerruti, University of Rome Tor Vergata, Italy; Andrea Appolloni, University of Rome Tor Vergata, Italy; Emir Ozeren, Dokuz Eylul University, Turkey

Sustainability-Oriented Risk Management in Supply Chains

Aysu Gocer, Izmir University of Economics, Turkey and Okan Tuna, Beykoz Vocational School of Logistics, Turkey

FINANCIAL CRISIS

Room: B203

Chair: Jonathan Batten

Impact of the Global Financial Crisis on International Mergers and Acquisitions: A Continental/Sectoral Study

Narendar Vasudeva Rao, Great Lakes Institute of Management, India and Kotapati Srinivasa Reddy, India

Politics & Risk on Financial Market: Disruption or Devastation?

Leszek Dziawgo, Nicolaus Copernicus University, Poland

Euro at Risk: The Impact of Member Countries' Credit Risk on the Stability of the Common Currency

Lamia Bekkour, University of Luxembourg, Luxembourg; Xisong Jin, University of Luxembourg, Luxembourg; Thorsten Lehnert, University of Luxembourg, Luxembourg; Fanou Rasmouki, University of Luxembourg, Luxembourg; and Christian Wolff, University of Luxembourg, Luxembourg

Turkish Banking Industry and the Contemporary Financial Crisis Impact on Its Productivity: Domestic versus Foreign Banks

Volkan Turkoglu, Eastern Mediterranean University, North Cyprus and Emrah Oney, Akdeniz Karpaz University, North Cyprus

Index Futures Volatility and Economic Fluctuations

Hanene Belhaj, Canadian University in Dubai, U.A.E. and Dorra Larbi, Canadian University in Dubai, U.A.E.

ZETA™ Methodology: Integrating Idiosyncratic and Systemic Credit Risk within a Bayesian Framework, An Epidemiological Approach

Alessandro Danovi, University of Bergamo, Italy and Stefano Olgiati, Università degli Studi di Bergamo, Italy

MARKETING IV

Room: B204

Chair: Antonio Borghesi

Building Customers' Repatronage Intention through Service Quality of Community Mall in Bangkok

Supeecha Panichpathom, Thammasat University, Thailand

The Road Map of Chinese Native Brands on the World Stage

Li Jie, Shanghai Jiao Tong University, China; Sun Li-Ben, Shanghai Jiao Tong University, China; Lu Xiong-Jie, Shanghai Jiao Tong University, China; and Sun Yi, Shanghai Jiao Tong University, China

Dynamic Factor Model: Analysis and Application of Two-Step Approach

Lazar Colic, University of Belgrade, Serbia

Updating the Internal Marketing Framework: A Case Study of the Hilti Corporation

David Mahamad, Higher Institute of Administration and Management, Portugal and Susana Marques, University of Aveiro, Portugal

Cameras Tracking Shoppers: The Economics of Retail Video Surveillance

Douglas Cumming, York University - Schulich School of Business, Canada and Sofia Johan, York University-Schulich School of Business, Canada

CORPORATE GOVERNANCE II

Room: B302

Chair: Sofia Vale

Promoting Corporate Social Responsibility and Sustainability: A Model of Integrity

Nihel Chabrak, United Arab Emirates University, U.A.E.

The Relationship between Corporate Social Responsibility Disclosure and Earnings Quality: An Empirical Study of Jordanian Companies Listed on Amman Stock Exchange

Amani Herzalleh, University of Jordan, Jordan and Mahmoud Abdulhaleem Alkhalaleh, University of Jordan and Zerka University, Jordan

Information Disclosures, Default Risk, and Bank Value

Ilknur Zer, Federal Reserve Board, U.S.A.

Different Board Structures and R&D in terms of Corporate Governance: Evidence from Japan

Takahiro Nishi, Meiji University, Japan

The Relationship between Board Structure, Board Committees and Firm Performance in Russia

Irina Berezinets, St. Petersburg State University, Russia; Yulia Ilina, St. Petersburg State University Russia; and Anna Cherkasskaya, L'oreal, Russia

The Origin of Familism

Andrea Carosi, University of Sassari, Italy

BOAT TOUR: 18:15-21:15

FRIDAY, MAY 29 (DAY 3)

REGISTRATION: 08:15-16:00

SESSION I: 08:30-10:30

ECONOMICS OF INNOVATION II

Room: B202

Chair: Youngho Chang

Trust, R&D, Innovation and Firm Productivity in Transition Economies
George Berulava, I. Javakhishvili Tbilisi State University, Georgia

Global Trends of Reindustrialization. Initial Experience of the USA, Europe, China and the Russian Federation

Barhatov Viktor Ivanovich, Chelyabinsk State University, Russia; Dyachenko Oleg Vyacheslavovich, Chelyabinsk State University, Russia; and Zarubezhnov Evgeny Sergeevich, Chelyabinsk State University, Russia

The Impact of Inflation on Real Stock Returns in Iran

Reza Najarzadeh, Tarbiat Modares University, Iran; Michael Reed, University of Kentucky, U.S.A.; and Zohreh Farigh, Tarbiat Modares University, Iran

Looking for a Balance in Uncertain Times

Toon Abcouwer, Universiteit van Amsterdam, Netherlands and Tanja Goense, Quint Wellington Redwood, Netherlands

The Institutions in a Knowledge Based Economy Environment: The Balkans Case

Shenaj Hadzimustafa, South East European University, Republic of Macedonia; Gadaf Rexhepi, South East European University, Republic of Macedonia; and Sadudin Ibraimi, South East European University, Republic of Macedonia

Structural, Relational and Cognitive Social Capital Effects on Innovativeness: A Way through Knowledge Acquisition

Gloria Parra-Requena, University of Castilla La Mancha, Spain; Maria Jose Ruiz Ortega, University of Castilla-La Mancha, Spain; Pedro Manuel Garcia Villaverde, University of Castilla-La Mancha, Spain; and Job Rodrigo Alarcon, University of Castilla-La Mancha, Spain

TOURISM

Room: B203

Chair: Ender Demir

The Importance of Revenue Management for Business Results in Hotel Industry

Branislava Hristov, University of Belgrade, Serbia and Igor Kovacevic, University of Belgrade, Serbia

Natural Resources Management in Tourism: Dimensions and Impact of Tourist Offer in the South-Eastern Europe National Parks

Nedim Suta, University of Sarajevo, Bosnia and Herzegovina; Anes Hrnjic, University of Sarajevo, Bosnia and Herzegovina; and Amra Banda, University of Sarajevo, Bosnia and Herzegovina

An Analysis of the Destination Image of International Cities: From the Perspective of Feasibility and Desirability Attributes

Wee Kheng Tan, Kainan University, Taiwan and Yung Jen Hsiao, Kainan University, Taiwan

Tourism Development in the Coastal Region of Attica

Agisilaos Economou, National Technical University of Athens, Greece and Roido Mitoula, Harokopio University, Greece

Macro Explanatory Factors of Borsa Istanbul Tourism Index

Ender Demir, Istanbul Medeniyet University, Turkey; Chi Keung Marco Lau, Newcastle Business School of Northumbria University, United Kingdom; and Zeynep Asli Alici, Yeditepe University, Turkey

HUMAN RESOURCES III

Room: B204

Chair: Aylin Ataay

What Triggers Success of a Business Scholar? Selected Issues

Maciej Mitrega, University of Economics in Katowice, Poland

Conflicts as the Symptom of Social Problems in a Project-Oriented Organization

Katarzyna Piwowar-Sulej, Wroclaw University of Economics, Poland

Evaluation & Work Integrated Learning - A Dearth of Standards?

Leigh Alexander Deves, Group Colleges Australia, Australia

Causes of Inattention on Financial Competency: A Qualitative Study

Omid Mehrabi, Technological University of Malaysia, Malaysia and Rozeyta Omar, Technological University of Malaysia, Malaysia

Reclassifying the Classified: Practical Considerations in Mining HR Data

Mehmet Gencer, Bilgi University, Turkey; Savas Yildirim, Bilgi University, Turkey; and Serhat Onal, BIS Cozum, Turkey

The Impacts of Perceived Organizational Support on Psychological Capital: A Study on Teachers of Mentally Disabled

Haluk Erdem, Kara Harp Okulu, Turkey; Mehmet Deniz, Inonu University, Turkey; and Asil Camoglu, Kara Harp Okulu, Turkey

MANAGEMENT III

Room: B302

Chair: Pedro Manuel Garcia Villaverde

Technology Entrepreneurship as a Condition for the Transfer of Innovative Solutions to Business Practice

Ewa Badzinska, Poznan University of Technology, Poland

The Principles of Establishment of Investment Responsibility Centers

Neringa Stonciuviene, Aleksandras Stulginskis University, Lithuania and Erika Januskeviciene, Aleksandras Stulginskis University, Lithuania

The Identification of Crisis Manager Skills by Using Saaty's Method

Marie Mikusova, Technical University of Ostrava, Czech Republic

The Curvilinear Effect of Social Capital on the Pioneer Orientation

Maria Jose Ruiz Ortega, University of Castilla La Mancha, Spain; Pedro Manuel Garcia Villaverde, University of Castilla-La Mancha, Spain; and Gloria Parra-Requena, University of Castilla-La Mancha, Spain

The Ranges and Challenges for the Future of Design Management

Takuo Ando, Ritsumeikan University, Japan and Kazaru Yaegashi, Ritsumeikan University, Japan

City Logistics: Italian Experiences vs Italian Failures

Antonio Borghesi, University of Verona, Italy

The Effects of Public Key Infrastructure (PKI) Implementation on Process Improvements in Public Authorities: An Empirical Study of PKI Implementation in Tax Administration of Federation of Bosnia and Herzegovina

Aida Habul, School of Economics and Business, Bosnia and Herzegovina; Amila Pilav-Velic, School of Economics and Business, Bosnia and Herzegovina; and Mirza Teftedarija, Federal Tax Administration, Bosnia and Herzegovina

COFFEE BREAK: 10:30-10:40

SESSION II: 10:40-12:40

REGIONAL STUDIES I

Room: B202

Chair: Byung Hun Choi

Configuration Optimization Research on China's Rural Basic Education Resource
Xiuying Zhang, Northeast Normal University, China

Model of Region's Food Security in Russia

Daria Bents, Chelyabinsk State University, Russia and Elena Silova, Chelyabinsk State University, Russia

Economic Model of Housing Fund Management and Development

Liudmila Guzikova, St. Petersburg Polytechnic University, Russia and Ekaterina Plotnikova, St. Petersburg Polytechnic University, Russia

Rural Development and Multi-Level Governance of Local Culture: A Case Study of the Zlin Region

Lukas Danko, Tomas Bata University in Zlin, Czech Republic

Central Asia in the 21st Century: Evidence of an Evolving Regional Identity

Carolyn Erdener, KIMEP University, Kazakhstan and Rashid Makarov, KIMEP University, Kazakhstan

What It Means to be a "New Keynesian Economist"

Ozlen Hic Birol, Istanbul University, Turkey

BEHAVIORAL FINANCE

Room: B203

Chair: Jonathan Batten

Credit Card Behavior among Turkish University Students

Ayse Altioek Yilmaz, Bahcesehir University, Turkey and Elif Akben Selcuk, Kadir Has University, Turkey

Housing Valuation, Wealth Perception and Portfolio Composition: Evidence from Portuguese Households

Sofia Vale, University Institute of Lisbon (ISCTE-IUL), Portugal

Evaluating Stock Return Predictability in Chile Using Portfolio Method: An Empirical Investigation

Carlos Elias, Saint Francis College, U.S.A.; Rokas Kirlyys, Manhattan College, U.S.A.; and Kudret Topyan, Manhattan College, U.S.A.

Technical Trading Behavior: Evidence from Chinese Futures Market

Guanqing Liu, University of Leicester, United Kingdom

The Application of Technical Trading Rules, Developed from Spot Market Prices, on Futures Market Prices Using CAPM

Adnan Hushmat, Akdeniz University, Turkey and Hakan Er, Akdeniz University, Turkey

Investor Sentiment, Aggregate Stock Market Liquidity and Expected Returns

Chiraz Labidi, United Arab Emirates University, U.A.E. and Soumaya Yaakoubi, University of Carthage, Tunisia

ENTREPRENEURSHIP

Room: B204

Chair: Leigh Alexander Deves

Antecedents of Entrepreneurial Orientation: An Empirical Study from the Population Ecology Approach

Pedro Manuel Garcia Villaverde, University of Castilla La Mancha, Spain; Job Rodrigo Alarcon, University of Castilla-La Mancha, Spain; Maria Jose Ruiz Ortega, University of Castilla-La Mancha, Spain; and Gloria Parra-Requena, University of Castilla-La Mancha, Spain

The Effect of Manager's Entrepreneurial Orientation on Firm's Knowledge-Based Capital

Mohsen Yar Ahmadi, Razi University, Iran

Entrepreneurial Intentions and Cultural Orientations: An Exploratory Analysis in Italian and Turkish Universities

Francesco Scafarto, University of Rome Tor Vergata, Italy; Emir Ozeren, Dokuz Eylul University, Turkey; Daniele Binci, University of Macerata, Italy; Corrado Cerruti, University of Rome Tor Vergata, Italy; Ethem Duygulu, Dokuz Eylul University, Turkey

The Role of Crowdfunding in Entrepreneurial Ventures: A Research Note

Lars Silver, Umea School of Business and Economics, Sweden; Bjorn Berggren, Royal Institute of Technology, Sweden; and Andreas Fili, Royal Institute of Technology in Stockholm, Sweden

Partnership Cooperation of Companies: Key Characteristics and Influence to Innovative Activities

Almira Yusupova, Novosibirsk State University, Russia

Russian Business Practice: Issues of Corruption and Trust

Liudmila Simonova, Tyumen State University, Russia and Dmitry Rudenko, Tyumen State University, Russia

PUBLIC ECONOMICS I

Room: B302

Chair: Nihal Bayraktar

Fiscal Efficiency of VAT in EU Member States

Adam Adamczyk, University of Szczecin, Poland

Informal Budget in Turkey and Its Effects on Public Economics

Hatice Dayar, Dumlupinar University, Turkey and Oner Gumus, Dumlupinar University, Turkey

Modeling Local Government Units

Marija Kastelan Mrak, University of Rijeka, Croatia; Danijela Sokolic, University of Rijeka, Croatia; and Nenad Vretenar, University of Rijeka, Croatia

Financial Sustainability of Funded Pension Systems in OECD Countries at Demographic Risks

Alexander Nepp, Ural Federal University, Russia

Perverse Water Subsidy: Perceptions and Prospects

Ali Aljamal, American University of Kuwait, Kuwait; Mohsen Bagnied, American University of Kuwait, Kuwait; Mark Speece, American University of Kuwait, Kuwait; and Fahad Al-Omar, American University of Kuwait, Kuwait

Auditing the Economic Activities of Regional and Local Authorities: Case Study of Poland

Arkadiusz Babczuk, Wroclaw University of Economics, Poland and Marian Kachniarz, Wroclaw University of Environmental and Life Sciences, Poland

LUNCH: 12:40-13:30

SESSION III: 13:30-15:30

EDUCATION**Room:** B202**Chair:** Chi Keung Marco Lau*Immigrants and Labor Market Research Field the City of Rethymno-Crete*

Maria Vlachadi, University of Crete, Greece; Glenda Cani, University of Crete, Greece; Maria Kargaki, University of Crete, Greece; Konstandina Seorizou, University of Crete, Greece; and Andreas Kontopanos, Alexander Technological Educational Institute of Thessaloniki, Greece

Knowledge Management Investment: Study Case Applied to 10 Firms in Romania

Victoria Baltag, The Academy of Economic Studies, Romania

The Impact of Human Capital on Economic Development

Milena Dragoje Lutovac, University of Belgrade, Serbia

CRM in the Higher Education Sector: Critical Factors and Benefits of Measuring Student Satisfaction

Anes Hrnjic, University of Sarajevo, Bosnia and Herzegovina

Export of Education and International Prestige of Russian Higher School: Theory and Practice

Dmitry Rodionov, St. Petersburg State Polytechnic University, Russia and Irina Rudskaia, St. Petersburg State Polytechnic University, Russia

The Determinants of Youth Behavior: A Turkish Case

Nebile Korucu, Istanbul Kultur University, Turkey and Nurten Caliskan, Istanbul Kultur University, Turkey

PUBLIC ECONOMICS II**Room:** B203**Chair:** Ali Aljamal*Current Issues in Planning for Retirement*

Irini Dimitriyadis, Bahcesehir University, Turkey and Nicholaos Eustratios Frangos, Athens University of Economics, Greece

Effects of Tax Simplification and Lower Tax Corruption on Tax Efficiency

Nihal Bayraktar, Penn State University, U.S.A.

The Modality of Budget Consolidation and Current Account Adjustment

Antonis Adam, University of Ioannina, Greece and Thomas Moutos, Athens University of Economics and Business, Greece

Application of Stochastic Cooperative Games in Economics

Pavel Konyukhovskiy, St. Petersburg State University, Russia

The Features of Tax Harmonization and Tax Competition in EEU Member States

Vladimir Tyutyuryukov, KIMEP University, Kazakhstan

Are Independent Fiscal Institutions Really Independent?

Slawomir Franek, University of Szczecin, Poland

REGIONAL STUDIES II**Room:** B204**Chair:** Antonin Rusek*Study on China's Urbanization Spatial Pattern and the Influencing Factors*

Xiumin Li, Northeast Normal University, China and Aihuan Wang, Northeast Normal University, China

A Study on Limitation of Government Initiative Model for Alternative Fuel Vehicle (AFV) Promotion in China

Byung Hun Choi, Kongju National University, South Korea

Modeling of the Natural Resources' Intensive Use Regions' Innovative Development: Problems of Circumpolar Area Innovative System Formation

Pogodaeva Taisya Vladimirovna, Tyumen State University, Russia; Zhaparova Daria Vladimirovna, Tyumen State University, Russia; and Dmitry Rudenko, Tyumen State University, Russia

Export Diversification in Lithuanian Traditional Technology Industry

Daiva Laskiene, Kaunas University of Technology, Lithuania; Asta Saboniene, Kaunas University of Technology, Lithuania; Irena Pekarskiene, Kaunas University of Technology, Lithuania; and Rozita Susniene, Kaunas University of Technology, Lithuania

The Change of Structures or Institutions? Views on the Methods for the Elimination of Territorial Division Dysfunctions

Arkadiusz Babczuk, Wroclaw University of Economics, Poland and Marian Kachniarz, Wroclaw University of Environmental and Life Sciences, Poland

Economic and Financial Aspects of Housing Problem in Central and Eastern Europe

Liudmila Guzikova, St. Petersburg State Polytechnic University, Russia

MANAGEMENT IV

Room: B302

Chair: Wee Kheng Tan

The Effects of Social Media Utilization on Customer Relationship in Social Enterprises

Ming Hsien Yang, Fu Jen Catholic University, Taiwan; Ya-Yun Cheng, Fu Jen Catholic University, Taiwan; and Chang-Tang Chiang, Fu Jen Catholic University, Taiwan

Whether the Employee Commitment to Implementation of CRM System Contributes to Customer Loyalty? - Empirical Analysis of the Successful CRM Implementation in the Auto Industry in Bosnia and Herzegovina

Aida Habul, School of Economics and Business, Bosnia and Herzegovina; Amila Pilav-Velic, School of Economics and Business, Bosnia and Herzegovina; and Amina Fejzic, University of Sarajevo, Bosnia and Herzegovina

Proximity Off-Shoring Generating Considerable Savings with No Significant Increase of Risks or Losses in Quality - Near-Shoring Playing a Key Role on a Business Transformation Program

Jorge F. Guedes, University Institute of Lisbon (ISCTE-IUL), Portugal and Leandro Pereira, University Institute of Lisbon (ISCTE-IUL), Portugal

Learning by Negotiation - Implementing a Journal Management System

Ozgun Imre, Linkoping University, Sweden

Software Eases Burden of Risk Management Process

Drazena Gaspar, University of Mostar, Bosnia and Herzegovina; Ivica Coric, Hera D.O.O., Bosnia and Herzegovina; and Mirela Mabic, University of Mostar, Bosnia and Herzegovina

How to Get Co-Creation Value of Port Community Systems: The Role of Service Based ICT Systems

Marco Bisogno, University of Salerno, Italy; Giancarlo Nota, University of Salerno, Italy; Antonello Saccomanno, University of Salerno, Italy; and Rosario Carvello, ICT Sistemi S.R.L., Italy

Tacit vs Explicit Knowledge Dichotomy: State-of-the-Art Review for Technology Transfer Purposes

Mikus Dubickis, Riga Technical University, Latvia and Elina Gaile-Sarkane, Riga Technical University, Latvia

Annual Meeting of Eurasian Economic Review and Eurasian Business Review

Editorial Board: 18:00-19:00

(Only EBES, EAER, and EABR boards members are invited)
