25th EBES CONFERENCE - BERLIN
CONFERENCE PROGRAM

MAY 23-25, 2018 / BERLIN - GERMANY

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CONFERENCE PROGRAM

WEDNESDAY, MAY 23 (DAY 1)

REGISTRATION: 08:15-16:00

OPENING SPEECH: 08:45-09:00

Room: 4.01 & 4.02

Mehmet Huseyin Bilgin, Vice President of EBES and Istanbul Medeniyet University, Turkey

Klaus F. Zimmermann, UNU-MERIT, Netherlands

Manuela Zipperling, FOM University of Applied Sciences in Berlin, Germany

DAY 1 - SESSION I: 09:00-10:50

GLO SESSION 1: POLICY PANEL ON "MOBILIZING HUMAN RESOURCES IN AFRICA"

Room: 4.01 & 4.02

Chair: Kea Tijdens (University of Amsterdam, Netherlands and WageIndicator Foundation) and Christoph Kannengießler (CEO, German African Business Association)

German Business in Africa - Challenges for Employment Creation
Christoph Kannengießler, German African Business Association, Germany

A Research Agenda for Trade Developments in Africa
Ernest Ngeh Tingum, University of Cape Town, South Africa

A Research Agenda Concerning Subjective and Objective Evaluations of Living Wages in Africa
Martin Kahanec, Central European University, Hungary and Martin Guzi, Masaryk University, Czech Republic

A Research Agenda Focusing on Informal Labor Markets in Africa
Kea Tijdens, University of Amsterdam, Netherlands

Employment Creation and Peace Building
Tilman Brück, International Security and Development Center, Germany

GLO Thematic Cluster on Labor Markets in Africa
Almas Heshmati, Sogang University, South Korea

BANKING

Chair: Ahmet Faruk Aysan
Room: 4.03

Adoption of Banking Products and Services by Young People - Motives, Terms, Preferences
Michal Buszko, Nicolaus Copernicus University in Torun, Poland; Leszek Dziewgo, Nicolaus Copernicus University in Torun, Poland; Dorota Krupa, Nicolaus Copernicus University in Torun, Poland; and Malwina Chojnacka, Nicolaus Copernicus University in Torun, Poland

Oktofa Yudha Sudrajad, HEC-University of Liege, Belgium and Georges Hubner, HEC-University of Liege, Belgium
Impact of the Recent Financial Regulations on Banking Performance
Ali Mirzaei, American University of Sharjah, U.A.E. and Tomoe Moore, Brunel University London, United Kingdom

An Analysis of the Macroeconomic Determinants of Credit Risk in the Banking Sector of Kyrgyzstan
Evelina Hajizada, Eastern Mediterranean University, Cyprus and Hatice Jenkins, Eastern Mediterranean University, Cyprus

Non-Performing Loans in Russian Banks as an Indicator of the State of the Economy
Milauasha Khalilova, Financial University (Moscow), Russia

Rating as Bank Stability Assessment Tool: Case of Latvia
Irina Solovjova, University of Latvia, Latvia and Inna Romanova, University of Latvia, Latvia

MARKETING I

Chair: Magdalena Grebosz-Krawczyk
Room: 3.01

Consumer Behavior: Geek Symbolic Universe
Sergio Silva Dantas, Mackenzie Presbyterian University, Brazil; Bianca Bonassi Ribeiro, Mackenzie Presbyterian University, Brazil; Alessandra Yuri Takahashi, Mackenzie Presbyterian University, Brazil; Aline Andrade Lima, Mackenzie Presbyterian University, Brazil; and Karen Tiemi Okada, Mackenzie Presbyterian University, Brazil

The Ideology of Governmentality and Construction of the Neoliberal Subject in Personal Development Books
Canan Urhan, Beykent University, Turkey

The 4P to 5ES: Change of Marketing Mix in the Digital Industrial World
Wina Septiani, Bandung Institute of Technology, Indonesia

Impact of Packaging Design on Product Selection Decision: Evidence from Macedonia
Nexhbi Veseli, South East European University, Macedonia; Teuta Veseli-Kurtishi, South East European University, Macedonia; and Gadaf Rexhepi, South East European University, Macedonia

Radio Listeners’ Downward Trends and Changing Profile in the Latvian Market
Anda Batraga, University of Latvia, Latvia; Jelena Salkovska, University of Latvia, Latvia; and Ilgvars Rukers, University of Latvia, Latvia

HUMAN RESOURCES I

Chair: Desiree Helene Ladwig
Room: 3.02

Analyzing Gender-Gaps in Leadership Positions: A Study of the Perception of Female and Male Professionals in Corporate India
Sanghamitra Buddhapriya, FORE School of Management, India

Employer Branding and Engagement: A Relationship Mediated by Knowledge Management?
Elizabeth Real de Oliveira, Lusiada University North, Portugal; Cristina Cunha, Lusiada University North, Portugal; and Erika Laranjeira, Lusiada University North, Portugal

Digital Citizenship Behavior as a Contributing Element for the Prosperity of Co-Creative Processes in Digital Work Contexts
Thomas Suessse, Ruhr-Universität Bochum, Germany

Does the Satisfaction of Basic Psychological Needs Explain the Relationship between Individual Antecedents and Work Engagement?
Ludmila Kasparkova, Masaryk University, Czech Republic; Martin Vaculik, Masaryk University, Czech Republic; Jakub Prochazka, Masaryk University, Czech Republic; and Lenka Prokesova, Masaryk University, Czech Republic
Which Option Do Committed Employees Choose? Understanding Individuals’ Responses to Problematic Events with the EVLN Model
Sibel Caliskan, Istanbul Bilgi University, Turkey; Ela Unler, Bahcesehir University, Turkey; and Ekrem Tatoglu, Ibn Haldun University, Turkey

The Culture Shock Model - Recent Developments and International Comparison
Desiree Helene Ladwig, University of Applied Sciences Lübeck, Germany; Lisa Beims, University of Applied Sciences Lübeck, Germany; and Mohammad Taamnaha, German Jordan University, Jordan

GROWTH AND DEVELOPMENT I
Chair: Ákos Dombi
Room: 3.03

Effectiveness of Public Investment on Growth
Nihal Bayraktar, Penn State University, U.S.A.

The Global Creativity Index: Technology, Talent and Tolerance in Six Eurasian Countries
Tansu Barker, Brock University, Canada

The Deep Determinants of Economic Development in China - A Provincial Perspective
Linda Glawe, University of Hagen, Germany and Helmut Wagner, University of Hagen, Germany

Sources of Adaptive Efficiency in Industrial Development: A Case Study of Uzbekistan
Misook Choi, University of Groningen, Netherlands

Chinese Development Assistance: New Hopes for African Growth?
Arunema Mahabir, Nottingham Trent University, United Kingdom; Robert Mullings, Nottingham Trent University, United Kingdom; and Jingwen Fan, Nottingham Trent University, United Kingdom

Inequality Problems in Central and Eastern Europe
Gyorgy Andor, Eotvos Lorand University, Hungary

COFFEE BREAK: 10:50-11:00

KEYNOTE SESSION: 11:00-12:10
THE ECONOMICS OF TECHNOLOGY AND EMPLOYMENT
Room: 4.01 & 4.02
Chair: Ahmet Faruk Aysan, Istanbul Sehir University, Turkey
Klaus F. Zimmermann, UNU-MERIT, Netherlands
Marco Vivarelli, Universita Cattolica del Sacro Cuore in Milano, Italy
Sascha Frohwerk, FOM University of Applied Sciences in Berlin, Germany

EBES FELLOW & BEST PAPER AWARD CEREMONIES: 12:10-12:30
Room: 4.01 & 4.02
Introduced by: Marco Vivarelli, Universita Cattolica del Sacro Cuore in Milano, Italy

LUNCH: 12:30-13:30
**DAY 1 - SESSION II: 13:30-15:30**

**GLO RESEARCH PAPER SESSION ON: "WELLBEING"**

**Room:** 4.01 & 4.02  
**Chair:** Milena Nikolova (University of Groningen) and Matloob Piracha (University of Kent)

*Measurement and Analysis of Multidimensional Well-being in Rwanda*
Almas Heshmati, Sogang University, South Korea; Masoomeh Rashidghalam, University of Tabriz, Iran; and Pia Nilsson, Jönköping University, Sweden

*Youths’ Experiences of Labor Market Shocks and Late Life Well-Being and Health*
Olena Nizalova, University of Kent, United Kingdom; Olga Nikolaieva, Kyiv School of Economics, Ukraine; Jonas Voßemer, University of Bamberg, Germany; Michael Gebel, University of Bamberg, Germany; and Katerina Gousia, University of Kent, United Kingdom

*Family Matters: Involuntary Parental Unemployment during Childhood and Subjective Well-Being Later in Life*
Milena Nikolova, University of Groningen, Netherlands and Boris Nikolaev, Baylor University, U.S.A.

*Migration and Wellbeing in the UK*
Corrado Giulietti, University of Southampton, United Kingdom

*The New Australian Work Life after the Refugee Camp*
Klaus F. Zimmermann, UNU-MERIT, Netherlands and John Haisken-DeNew, The University of Melbourne, Australia

*Working But Watching Every Penny? Working Poverty and School Dropout in Mongolia*
Francesco Pastore, University of Napoli, Italy

**MANAGEMENT I**

**Chair:** Tansu Barker  
**Room:** 4.03

*A Sectoral Comparison of Shipping Costs of E-Commerce Companies Operating in Turkey*
Erkut Akkartal, Yeditepe University, Turkey and Figen Karahan, Yeditepe University, Turkey

*The Management Control in the Internationalization Process - A Case Study in the Services Sector*
Ana Filipa Roque, University of Beira Interior, Portugal; Maria Do Ceu Alves, University of Beira Interior, Portugal; and Mario Raposo, University of Beira Interior, Portugal

*How does an International Restaurant Chain Handle Social Media Crisis?: The Case of KFC Thailand*
Suwadee Talawanich, Mahidol University, Thailand; Arunotai Pongwat, Chiang Mai University, Thailand; and Norman Au, The Hong Kong Polytechnic University, Hong Kong

*The Impact of Guanxi with Trust and Information Sharing on Business Performance: A Thai Shippers’ Perspective*
Wanvisa Chaikij, Silpakorn University, Thailand

*Internationalization of Family Businesses: Models and Strategies that Work*
Gadaf Rexhepi, South East European University, Macedonia

*Business Model and its Mapping in the Cost Accounting of Polish Enterprises*
Marlena Ciechan-Kujawa, Nicolaus Copernicus University, Poland

*Use of Financial Analysis in Operational and Strategic Management in Practice of Polish Business*
Katarzyna Goldmann, Nicolaus Copernicus University in Torun, Poland
LABOR ECONOMICS I

Chair: Severin Hornung
Room: 3.01

The Returns to Schooling in Kazakhstan with a Pseudo-Panel Technique
Saule Kemelbayeva, Newcastle University Business School, United Kingdom

Permanent Employment and Fertility: The Importance of Job Security and the Career Costs of Childbearing
Adrian Nieto Castro, University of Nottingham, United Kingdom

Labor Market Policies and Its Impact on Employment - The Case of Macedonia
Selajdin Abduli, South East European University, Macedonia and Avni Arifi, South East European University, Macedonia

Wage Effects of Field and Level Based Education-Occupation Mismatch in Turkish Labor Market
Yigit Aydede, Saint Mary's University, Canada; Benan Orbay, Istanbul Bilgi University, Turkey; and Narod Erkol, Istanbul Bilgi University, Turkey

The Impact of Highly Skilled Immigration on Employment and Wages in OECD Countries
Monika Didzgalvyte, Vytautas Magnus University, Lithuania and Violeta Pukeliene, Vytautas Magnus University, Lithuania

Work, Health, Consumption: A Lifetime Optimal Planning Model
Mustafa Akan, Dogus University, Turkey

INDUSTRIAL ORGANIZATION & PRODUCTION MANAGEMENT

Chair: Mohammad Arzaghi
Room: 3.02

Poverty, Competition, Democracy and Ownership: A General Equilibrium Model with Vertical Preferences
Amani Kahloul, Université de Sousse, Tunisia; Rim Lahmandi-Ayed, Ecole Polytechnique de Tunisie, Tunisia; and Hejer Lasram, CBS-Tunis Carthage University and UR MASE-ESSAI, Tunisia

Knowledge Sharing and Company's Ability to Innovate
Mikko Mantyneva, HAMK University of Applied Sciences, Finland

Stimulation of Cooperation in the Agribusiness of Russia
Ekaterina Nikolaeva, Chelyabinsk State University, Russia

Enhancement of Managerial Performance of Mining Companies Regarding Management of the Social Infrastructure Facilities
Marina Nevskaya, Saint-Petersburg Mining University, Russia and Tatiana Ponomarenko, Saint-Petersburg Mining University, Russia

Is There a Linear Correlation between R&D Centers in Turkey and Their Values in Stock Exchange?
Banu Ozkeser, Koluman Automotive Industry, Turkey

Value Added Distribution in Russian Corporation: Case of Gazprom
Dmitri Pletnev, Chelyabinsk State University, Russia
CORPORATE GOVERNANCE

Chair: Virginia Bodolica
Room: 3.03

Investigating the Influence of Board’s Gender Diversity on Financial Performance: A Perspective from an Emerging Market
Aslı Aybars, Marmara University, Turkey

The Effect of Corporate Culture on Firm’s Organizational and Financial Structure: A Comparative Analysis of Turkish and German Firms
Ciydem Catak, Turkish German University, Turkey

Ownership Structure, Corporate Social Responsibility, and Corporate Values
Suwarno, UNS/STIE Purna Graha, Indonesia; Rahmawati, Sebelas Maret University, Indonesia; and Sri Murni, Sebelas Maret University, Indonesia

Microeconomic Determinants of Non-Performing Loans: Does the Firms’ Ownership Play a Crucial Role?
Polona Domadenik, University of Ljubljana, Slovenia; Matjaz Koman, University of Ljubljana, Slovenia; and Denis Marinsek, University of Ljubljana, Slovenia

The Political and Economic Financials of Withdrawn Privatizations
Gabriele Lattanzio, The University of Oklahoma, U.S.A. and William L. Megginson, University of Oklahoma, U.S.A.

Russian State-Owned Companies: Board Composition and Dividend Policy
Irina Berezinets, St. Petersburg State University, Russia; Yulia Ilina, St. Petersburg State University, Russia; and Marat Smirnov, St. Petersburg State University, Russia

COFFEE BREAK: 15:30-15:40

DAY 1 - SESSION III: 15:40-17:40

GLO THEMATIC RESEARCH CLUSTER SESSION

Room: 4.01 & 4.02
Chair: Corrado Giulietti (University of Southampton) and Matloob Piracha (University of Kent)

Labor Reform Policies and Italy after the Elections
Marco Leonardi, Economic Advisor to the Prime Minister of Italy and University of Milan, Italy

Labor Mobility in the EU
Martin Kahanec, Central European University, Hungary

Gender, Gender Identity, Sexual Orientation and Labor Market Outcomes
Nick Drydakis, Anglia Ruskin University, United Kingdom

The Chinese Labor Market
Corrado Giulietti, University of Southampton, United Kingdom

School-to-Work Transition
Francesco Pastore, University of Napoli, Italy

Technological Change and the Labor Market: Employment, Skills, and Wages
Marco Vivarelli, Universita Cattolica del Sacro Cuore in Milano, Italy

Green Employment Creation
Almas Heshmati, Sogang University, South Korea

Labor in Conflict, Fragile and Emergency Areas
Tilman Brück, International Security and Development Center, Germany
GROWTH AND DEVELOPMENT II

**Chair:** Ákos Dombi  
**Room:** 4.03

Dipesh Gangopadhyay, National Sample Survey Office, India

*Role of Boundary Regions in the Development of Agricultural Production and Ensuring Food Security of the Kazakhstan*
Gulnar Sarpapova, JSC Financial Academy, Kazakhstan; Saniya Saginova, JSC Financial Academy, Kazakhstan; and Guzel Sultanova, JSC Financial Academy, Kazakhstan

*Sustainable Development in Conflict Prone Regions through “Purchase for Progress” Contracts*
Rajorshi Sen Gupta, BITS Pilani KK Birla Goa Campus, India and Mark Musumba, University of Florida, U.S.A.

*Cluster Analysis of the Sustainable Development Goals Indicators in the European Union*
Magdalena Drastichova, VSB-Technical University of Ostrava, Czech Republic

*Structural Change and Productivity Growth in Asian Countries*
Seda Ekmen Ozcelik, Ankara Yildirim Beyazit University, Turkey

*Does Inequality Harm Economic Growth: Evidence from European Countries*
Ákos Dombi, Eötvös Loránd University, Institute of Business Economics, Hungary and Otto Hajdu, Eötvös Loránd University, Institute of Business Economics, Hungary

INVESTMENT I

**Chair:** Aslı Aybars  
**Room:** 3.01

*A Factor Model for Country-Level Equity Returns*
Adam Zaremba, Poznan University of Economics and Business, Poland

*Financial Investment on the Commodity Market*
Bogdan Mariusz Włodarczyk, University of Warmia and Mazury in Olsztyn, Poland

*Bitcoin: Safe Haven Hedge or Diversifier? Perception of Bitcoin in the Context of a Country's Economic Situation*
Agata Kliber, Poznan University of Economics and Business, Poland; Pawel Marszalek, Poznan University of Economics and Business, Poland; Ida Musialkowska, Poznan University of Economics and Business, Poland; and Katarzyna Swierczynska, Poznan University of Economics and Business, Poland

*Co-Movements in Bonds, Stocks and Exchange Rate: Empirical Findings and Macro-Financial Linkages*
Punyaphat Saengchan, Thammasat University, Thailand

*An Empirical Analysis of Default Risk and Stock Returns in the Korean Stock Market*
Tae Hyuk Kim, Pusan National University, South Korea

*Earnings Quality and Market Efficiency. Evidence from Romanian Capital Market*
Mihai Carp, Alexandru Ioan Cuza University of Iasi, Romania and Constantin Toma, Alexandru Ioan Cuza University of Iasi, Romania

*Preferences of Individual Investors from Different Generations in Poland in terms of Socially Responsible Investments*
Dorota Krupa, Nicolaus Copernicus University in Torun, Poland; Leszek Dziawgo, Nicolaus Copernicus University in Torun, Poland; and Michal Buszko, Nicolaus Copernicus University in Torun, Poland
POLITICAL ECONOMY

Chair: Nihal Bayraktar
Room: 3.02

Trade-Off between Access to Banking Sector and the Effectiveness of Fiscal Policy
Piotr Krajewski, University of Lodz, Poland

State as a Financier: The Structure and Effectiveness of State-Business Relations in Food and Agriculture Sector of Georgia
Tamar Jugheli, University of Groningen, Netherlands

Does Fiscal Decentralization Mitigate Internal Conflict?
Mohammad Arzaghi, American University of Sharjah, U.A.E. and Khusrav Gaibulloev, American University of Sharjah, U.A.E.

Optimum Currency Area Index for CEE Countries
Katarzyna Pilat, University of Lodz, Poland

Women as Perpetrators of Economic Offences in France. The Analysis of Statistics
Joanna Brzezinska, University of Wroclaw, Poland

Good Governance for Public Assets Criteria and Public Procurement Control
Jan Gola, University of Wroclaw, Poland

RECENT DEVELOPMENTS IN LAW: EVIDENCE FROM TURKEY

Chair: Doruk Utku
Room: 3.03

Equalization Demand of the Agency (Goodwill Indemnity in Agency Contracts)
Esra Hamamcioglu, Kadir Has University, Turkey

Restraint of Trade Clauses in Commercial Agency Contracts - A Comparative Perspective
Argun Karamanlioglu, Kadir Has University, Turkey

The Distinction of Agency Contract from the Similar Contracts
Ozge Uzun Kazmaci, Kadir Has University, Turkey

Violence against Women
Asiye Selcen Atac, Maltepe University, Turkey

Formation of Contracts via the Internet
Doruk Utku, Medipol University, Turkey

Exhaustion of Trademark Right and It’s Results
Ferah Turkoglu Utku, Marmara University, Turkey

GLO RECEPTION: 20:00-22:30
Wasserwerk Berlin · Hohenzollerndamm 208 · 10713 Berlin - Germany
(Free for all conference participants; please bring your conference badge)
THURSDAY, MAY 24 (DAY 2)

REGISTRATION: 8:15-16:00

DAY 2 - SESSION I: 8:30-10:30

REGIONAL STUDIES I

Chair: Dipesh Gangopadhyay
Room: 4.01

Industrial Clusters - Future Adaptation
Liubov Popovets, National Research University Higher School of Economics, Russia

The Problem of Russian Resource Regions Development: Research Paradigm Shift and Typification Features
Kirill Sablin, Federal Research Center of Coal and Coal Chemistry of SB of RAS, Russia; Elena Goosen, Kemerovo State University, Russia; and Elena Kagan, Kemerovo State University, Russia

Evaluating Demographic and Macroeconomic Indicators Influencing Political Choice in Turkey
Erkut Akkartal, Yeditepe University, Turkey and Evrim Zeynep Unlu, Yeditepe University, Turkey

Regional Impacts of the Russian Import Ban on Food Products in Finland
Nina Hytia, University of Helsinki, Finland

Residential Real Estate in the Municipalities Linked with Polish National Parks
Alina Kulczyk Dynowska, Wrocław University of Environmental and Life Sciences, Poland and Katarzyna Przybyla, Wrocław University of Environmental and Life Sciences, Poland

Econometric Analysis of the Regional Disparities in Bulgaria before and during the EU Membership
Margarita Lubenova Ruseva, University Plovdiv “Paisii Hilendarski”, Bulgaria; Blaga Petrova Madzhurova, University Plovdiv “Paisii Hilendarski”, Bulgaria; Dobrinka Stoyanova, University Plovdiv “Paisii Hilendarski”, Bulgaria; and Stefan Raychev, University Plovdiv “Paisii Hilendarski”, Bulgaria

Threshold Rationality in Short Term Inflation Forecasts
Ben Zion Zilberfarb, Netanya Academic College, Bar Ilan University, Israel and Nathan Goldstein, Berkeley University, U.S.A.

TOURISM

Chair: Hakan Acaroglu
Room: 4.02

Competitiveness Analysis of Tourism in the European Union and in the Slovakia
Ludmila Bednarova, University of Presov in Presov, FM, Slovakia; Dana Kiselakova, University of Presov in Presov, FM, Slovakia; and Erika Onuferová, University of Presov in Presov, FM, Slovakia

Associative Perception of Latvia as a Travel Destination in European Target Markets
Ilze Medne, University of Latvia, Latvia and Kristine Berzina, University of Latvia, Latvia

The Recreational Value of Polish Most Popular National Parks
Zbigniew Norbert Plepiora, Wrocław University of Environmental and Life Sciences, Poland; Klaudia Cecylia Mądro, Wrocław University of Environmental and Life Sciences, Poland; and Magdalena Ewelina Godlewska, Wrocław University of Environmental and Life Sciences, Poland

The Effect of the Global Economic Crisis on Tourism through Employment: A Literature Review for Most Developed 20 Countries in Tourism
Hakan Acaroglu, Eskisehir Osmangazi University, Turkey and Cihan Secilmis, Eskisehir Osmangazi University, Turkey
An Analysis of the European Tourist Profile for Turkey over the Last Four Decades
Gozdegul Baser, Antalya Bilim University, Turkey

Health Tourism: Comparing Turkey and India
Oguzhan Kodakalik, Necmettin Erbakan University, Turkey

Do Internal and External Conflicts Affect the Inbound Tourism? Evidence from Turkey
Ender Demir, Istanbul Medeniyet University, Turkey; Giray Gogogor, Istanbul Medeniyet University, Turkey; and Laura Brancu, West University of Timisoara, Romania

FOREIGN DIRECT INVESTMENT (FDI)
Chair: Michal Buszko
Room: 4.03

What Attracts Multinational Firms from the New EU Member States to Poland?
Andrzej Cieslik, University of Warsaw, Poland

Emerging Markets’ Cross-Border Acquisitions in Economically Advanced Markets: How to Overcome Obstacles
Desislava Dikova, Vienna University of Economics and Business, Austria and Ute Heinrichs, WU Vienna, Austria

Consideration of Entry Decision into Foreign Markets: Some Evidence from Japanese Companies
Bongju Kim, Meiji University, Japan

Identifying Foreign Direct Spillovers in Georgia
Vakhgtangi Michedlishvili, University of Castilla-La Mancha, Spain; Carmen Corcoles Fuentes, University of Castile-La Mancha (UCLM), Spain; and Inmaculada Carrasco, University of Castile-La Mancha (UCLM), Spain

Determinants of FDI in ASEAN Countries
Khanifa Tyrkba, RUDN University, Russia and Elizaveta Ruzina, RUDN University, Russia

Revisiting the Relationship between Economic Growth, Energy Consumption, and CO2 Emissions
Dimitrios Asteriou, Oxford Brookes University, United Kingdom and Emmanouil Trachanas, Oxford Brookes University, United Kingdom

CORPORATE FINANCE
Chair: Ahmet Faruk Aysan
Room: 3.01

Why Do Firms Leave the Top Equity Market Segment? Evidence from Family and Non-Family Firms in Germany
Wolfgang Bessler, Justus Liebig University of Giessen, Germany; Marco Vendrasco, University of Giessen, Germany; Johannes Beyenbach, Philipps University Marburg, Germany; and Marc Steffen Rapp, Philipps University Marburg, Germany

Non-Financial Background of Financial Performance - Evidences from Eastern Europe
Gyorgy Andor, Eotvos Lorand University, Hungary and Tamas Toth, Eotvos Lorand University, Hungary

The Impact of Dividend Policy on Company Performance. Study on the Most Liquid Companies Listed on the BSE
Claudia Diana Sabau Popa, University of Oradea, Romania and Bolos Ioan Marcel, University of Oradea, Faculty of Economic Sciences, Romania

Pricing Companies. Ethno-Accounting of Private Equity Activity
Marlene Benquet, CNRS, Paris Dauphine University, France
Capital Structure Decisions in the Supplier-Customer Network
Irina Prostakova, University of Lausanne, Switzerland

EDUCATION

Chair: Mustafa Akan
Room: 3.02

Creating a Digital Divide: Impact of Online Preparatory Courses on Academic Performance
Kartik Yadav, Indian Institute of Management Bangalore, India

Identification of Students’ Diversity through Satisfaction with Higher Education Services: Evidence from a Spanish Faculty of Economics and Business
Elisa Amo Saus, University of Castile-La Mancha (UCLM), Spain; Inmaculada Carrasco, University of Castile-La Mancha (UCLM), Spain; Carmen Corcoles Fuentes, University of Castile-La Mancha (UCLM), Spain; Angeles Tobaran, University of Castile-La Mancha (UCLM), Spain; and Angela Triguero, University of Castilla-La Mancha (UCLM), Spain

International Network Universities as Innovative Form of Cooperation
Ani Oganesyan, RUDN University, Russia and Astkhik Nalbandyan, RUDN University, Russia

Using LMS to Support Effective Mathematics Teaching and Learning: AAU University Case Study
Nuha Hamada, Al Ain University of Science & Technology, U.A.E.

Paternalism, Parental Education, and Child Health: Evidence from Smallpox Vaccination in Modern Japan
Shohei Yamasaki, The University of Tokyo, Japan

Graduate Students’ Perceptions of Faculty Qualities that Lead to Satisfaction with Faculty
Kulkanya Napompech, KMITL, Thailand

Returns to Schooling by Study Domains
Leszek Wincenciak, University of Warsaw, Poland

COFFEE BREAK: 10:30-10:40

DAY 2 - SESSION II: 10:40-12:40

ECONOMICS OF INNOVATION

Chair: Marco Vivarelli
Room: 4.01

Economy and Business in the Context of a Phase Transition to Green Economy
Iryna Dehtyarova, Sumy State University, Ukraine; Oleksandr Derykolenko, Sumy State University, Ukraine; and Leonid Melnyk, Sumy State University, Ukraine

Effect of ICT in Firm Performance: A Study in Spanish Companies
Maria Emilia Garcia Perez, University of Castilla La Mancha, Spain; Virginia Barba, University of Castilla-La Mancha, Spain; Maríá Jose Calderon, University of Castilla-La Mancha, Spain; and Beatriz Calderon, University of Castilla-La Mancha, Spain

The Development of Weaving Village Model as the Destination of Education in Lombok Timur Indonesia
Sri Wahyu Agustiningsih, Veteran Bangun Nusantara University, Indonesia; Sri Murni, Sebelas Maret University, Indonesia; and Rahmawati, Sebelas Maret University, Indonesia

Importance of Co-Operation in Innovation Activities in Buyer-Supplier Relations
Adrienn Papp, University of Miskolc, Hungary and Istvan Piskoti, University of Miskolc, Hungary
Evaluation of creative industries' economic impact in the EU Countries
Ugne Daubaraite, Kaunas University of Technology, Lithuania and Grazina Startiene, Kaunas University of Technology, Lithuania

Disruptive Innovation and Dynamic Capabilities Approach: Sensing, Seizing and Transforming
Oscar Mauricio Cruz, National University of Colombia, Colombia

Employee Inventions’ Remuneration: Building a Complex Theoretical Framework
Barbora Rydlova, University of Economics Prague, Czech Republic and Pavel Svačina, University of Economics Prague, Czech Republic

Human Resources II
Chair: Michel Eckard Domsch
Room: 4.02

Digitalization of Leadership Storytelling in a Large Bank
Tommi Auvinen, University of Jyväskylä, Finland; Pasi Sajasalo, University of Jyväskylä, Finland; Teppo Sintonen, University of Jyväskylä, Finland; and Tuomo Takala, University of Jyväskylä, Finland

Strategic Management of Human Resources. Motivation & Performance
Roxana Cioclov, West University of Timisoara, Romania and Ioan Lala-Popa, West University of Timisoara, Romania

Changing the Situation or Changing Oneself? A Model of Task and Cognitive Job Crafting
Severin Hornung, Carnegie Mellon University, U.S.A.

A Growing Scene without Employees?
Angela Bittner-Fesseler, SRH Mobile University, Germany and Astrid Nelke, FOM University of Applied Sciences for Economics and Management, Germany

Workplace Spirituality as an Outstanding Paradigm for Human Resource Management
Gozdegul Baser, Antalya Bilim University, Turkey and Ruya Ehtiyar, Akdeniz University, Turkey

Public Economics I
Chair: Andrzej Cieslik
Room: 4.03

Taxation and the Quality Switch - Promoting Sustainable Consumption Decisions towards Energy Efficient Products: The Case of Light Bulb Taxation
Bianca Marina Blum, Albert-Ludwigs-University of Freiburg, Germany

A Model to Quantify the Limit-Values of Tax Evasion: Applications to EU Area
Lucian Liviu Albu, Institute for Economic Forecasting, Romanian Academy, Romania

The Most Economically Advantageous Tender in the Public Procurement System in the European Union
Sebastian Bobowski, University of Wroclaw, Poland; Jan Gola, University of Wroclaw, Poland; Monika Przybylska, University of Wroclaw, Poland; and Wojciech Szydło, University of Wroclaw, Poland

Socio-Ecological Instrumentalization and the Economic Objectives of Public Procurement Law
Krzysztof Horubski, University of Wroclaw, Poland

Does Budget Disbursement Pattern Affect Local Governments’ Efficiency in Providing Public Services? A Study of Indonesia
Sofia Mahardianingtyas, University of Indonesia, Indonesia and Benny Irawan, University of Indonesia, Indonesia

The Impact of Organizing a Big Event on the Structure and Level of City's Expenditures
Zbigniew Norbert Plepiora, Wroclaw University of Environmental and Life Sciences, Poland and Kamila Mielniczuk, Wroclaw University of Environmental and Life Sciences, Poland
FINANCE I

**Chair:** Hasan Fehmi Baklaci  
**Room:** 3.01

**Sukuk on the European Socially Responsible Investments Market**  
Dariusz Piotrowski, Nicolaus Copernicus University in Torun, Poland

**Intermediate Body as an Institution Supervise over Public Procurement Market in the Scope of EU Funds**  
Jaroslaw Odachowski, University of Wroclaw, Poland

**Normal Distribution of Returns of 40 Commodity Prices**  
Krzysztof Borowski, Warsaw School of Economics, Poland

**Valuation of Social Enterprises**  
Daniela Majercakova, Comenius University in Bratislava, Slovakia

**Are Earnings Strings Economically Real? Evidence on Credit Ratings**  
Sarayut Rueangsuwan, Kasetsart University, Thailand and Somchai Supattarakul, Thammasat University, Thailand

**Measuring Firm Performance Using Financial Ratios: An Entropy Weighted Decision Tree Approach**  
Mehmet Yasin Ozsaglam, Necmettin Erbakan University, Turkey

SMALL AND MEDIUM-SIZED ENTERPRISES (SME) I

**Chair:** Desislava Dikova  
**Room:** 3.02

**Innovative Distribution Models in Banking Finance for MSME Sector in Emerging Asian Economies**  
Meenal Sharma Jagtap, Amity University, India

**SMEs on the way to SMART World of Industry 4.0**  
Anna Iwona Adamik, Lodz University of Technology, Poland

**Protection of Legal Expression of Traditional Culture of Batik Creative Industry in Indonesia**  
Amir Junaidi, Islamic Batik University of Surakarta, Indonesia; Siti Nurlaela, Islamic Batik University of Surakarta, Indonesia; S. Edi Waluyo, Islamic Batik University of Surakarta, Indonesia; Solichul Hadi, Islamic Batik University of Surakarta, Indonesia; and Eny Kustiyah, Islamic Batik University of Surakarta, Indonesia

**The Effect of Human Capital on SME Internationalization: Evidence from Turkey**  
Fulya Tasel, Maltepe University, Turkey and Ebru Beyza Bayarcelik, Istanbul Gelisim University, Turkey

**Prospects of the State Information System of Housing and Utilities Sector as a Basis of Networking in Russia**  
Olga Zorina, Chelyabinsk State University, Russia and Dmitri Pletnev, Chelyabinsk State University, Russia

**Obstacles for SMEs' Growth - Are the Same Barriers Identified by Growing SMEs as well as by Non-Growing SMEs?**  
Natasa Sarlija, J.J. Strossmayer University, Croatia

**LUNCH: 12:40-13:30**
DAY 2 - SESSION III: 13:30-15:30

ENTREPRENEURSHIP EDUCATION

Chair: Gill Gourlay
Room: 4.01

The Synergy Effect of Networking in the System of European Higher Economic Education
Jekaterina Kipina, Estonian Entrepreneurship University of Applied Sciences (EUAS), Estonia

Interpretative Phenomenological Analysis as an Entrepreneurship Research Methodology
Duminda Roshan Rajasinghe, The University of Northampton, United Kingdom; Chinthaka Jayananda Aluthgama-Baduge, University of Derby, United Kingdom; and Gary Mulholland, Abertay University, United Kingdom

The Role of Vocational Education in Developing Entrepreneurial Competences of Students
Julia Peric, J.J. Strossmayer University of Osijek, Croatia; Suncica Oberman Peterka, J.J. Strossmayer University of Osijek, Croatia; and Zeljka Getos, Faculty of Economics in Osijek, Croatia

Enterprise and Opportunity; Developing key entrepreneurial abilities and soft entrepreneurial skills in enterprise students
Elizabeth Kim, University of Northampton, United Kingdom; Matthew Danes, University of Northampton, United Kingdom; and Rebecca Fakoussa, University of Northampton, United Kingdom

Module Design: The Full Monty
Matthew Danes, University of Northampton, United Kingdom

Future Orientation Eurasian Research: Considering the Potential Collaborations for Entrepreneurship Education
Rebecca Fakoussa, University of Northampton, United Kingdom; Yan Wang, University of Northampton, United Kingdom; and James Blackmoore-Wright, University of Northampton, United Kingdom

PUBLIC ECONOMICS II

Chair: Alfonso Exposito Garcia
Room: 4.02

Individual-Level Evidence on the Causal Relationship between Social Trust and Institutional Trust
Irene Daskalopoulou, University of Peloponnese, Greece

Poisoned Chalice - Optimal Bias in Two-Stage Collective Contest
Wing Fung Cheng, The Hong Kong University of Science and Technology, Hong Kong

Public Tender as a Form of Electricity Supplier Selection for the Residents of the Commune
Monika Przybylska, University of Wroclaw, Poland

Governing Fiscal Policy to Promote Sustainable Lighting - Theory and Experimental Testing of Different Policy Measures
Julian Hübner, Albert-Ludwigs-University Freiburg, Germany

How Do Geopolitical Risks Affect the Government Investment? An Empirical Investigation
Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Giray Gozgor, Istanbul Medeniyet University, Turkey; and Gokhan Karabulut, Istanbul University, Turkey

Jurisdiction of National Competition Authorities and the European Commission When Controlling Anticipated Concentration
Wojciech Szydlo, University of Wroclaw, Poland
Applying T-Test to Analyze the Factors Affecting to Development Investment Decision in Road Infrastructure Using State Budget
Cu Thanh Thuy, Ha Noi Architectural University (HAU), Vietnam and Phuc Van Nguyen, Ministry of Construction, Vietnam

FINANCE II

Chair: Aleksandra Rutkowska
Room: 4.03

Reliability and Comprehensibility of Financial Information in the Assessment of Users of Financial Statements
Grazyna Voss, University of Science and Technology in Bydgoszcz, Poland

Ubiquity of Non-Normality and Asymmetry of Returns
Alexander Bukhvalov, St. Petersburg State University, Russia and Barbara Bukhvalova, BI Norwegian Business School, Norway

Construction Companies in Russia: Does Size Matter?
Liudmila Guzikova, Peter the Great Saint-Petersburg Polytechnic University, Russia

The Application of Augmented Reality in Financial Services in Slovakia
Lucia Kočičková, Comenius University in Bratislava, Slovakia and Peter Starchon, Comenius University in Bratislava, Slovakia

The Comparison of Statistical Methods for Modelling of Credit Ratings of Industrial Companies from BRICS Countries
Alexander M Karminsky, National Research University Higher School of Economics, MGIMO-University, Russia; Sergei Grishunin, St. Petersburg State Polytech University, Russia; Natalya Dyatchkova, National Research University Higher School of Economics, Russia; and Maxim Bisenov, Plekhanov Russian University of Economics, Russia

Evaluating the Performance of Bist-30 Companies Using Entropy-Based Topsis Method
Mahmut Baydas, Necmettin Erbakan University, Turkey

ACCOUNTING/AUDIT I

Chair: Norsiah Ahmad
Room: 3.01

The Effect of Religiosity - Morality Interaction on the Degree of Auditor Independence: A Cross National Study between Egypt and the UK
Diana Mostafa Mohamed, The German University in Cairo, Egypt and Ehab Mohamed, The German University in Cairo, Egypt

Transparency Reports of Turkish Audit Firms: Current Practice
Mert Erer, Marmara University, Turkey

Audit Opinion Accuracy, Corporate Governance and Downward Auditor Switching: A Study on ASEAN Economics Community
Totok Budisantoso, Atma Jaya Yogyakarta University, Indonesia and Abdul Halim, Gadjah Mada University, Indonesia

The Influence of Board Characteristics on Sustainability Reporting: Empirical Evidence from Borsa Istanbul
Koray Tuan, Cukurova University, Turkey

Accounting Information for Decision Making Process in Croatian Public Hospitals
Ivana Drazic Lutilsky, University of Zagreb, Croatia and Davor Vasicek, University of Rijeka, Croatia
Value Relevance of the Information Reported by Romanian Quoted Companies with Connections to Tax Havens
Mihai Bogdan Afrasinei, Alexandru Ioan Cuza University of Iasi, Romania and Iuliana Georgescu, Alexandru Ioan Cuza University of Iasi, Romania

HUMAN RESOURCES & MANAGEMENT

Chair: Tansu Barker
Room: 3.02

Self-Unconscious Bias - How Biases Influence Self Concepts and Self Assessments
Michel Eckard Domsch, Helmut-Schmidt-University, Germany; Desiree Helene Ladwig, University of Applied Sciences Lübeck, Germany; and Metri Mdanat, German Jordan University, Jordan

Migration and Social Mobility within and between Countries and its Economic Consequences in the Period of Globalization
Natig Shirinzade, the Institute of Global Economic Problems, Azerbaijan

The Effect of the Degree of Fit between Human Resources Management Practices and Organizational Culture on Organizational Performance
Raden Muhammad Pradana Ramadista, Gadjah Mada University, Indonesia and Gugup Kismono, Gadjah Mada University, Indonesia

Teamwork as the Essential Factor to Increase Social Capital
Mare Kurvits, Estonian Entrepreneurship University of Applied Sciences (EUAS), Estonia and Eneken Titov, Estonian Entrepreneurship UAS, Estonia

Modeling the Change in Behavioral Mindset in Team Decision Making
Philip S Chong, California State University Long Beach, U.S.A.; Ming Chen, California State University Long Beach, U.S.A.; and Xuemei Su, California State University Long Beach, U.S.A.

Factors Influencing Engineer's Turnover Intention in Bangkok
Opal Suwunnamek, King Mongkut's Institute of Technology Ladkrabang, Thailand and Poramate Asawaruangpipop, King Mongkut's Institute of Technology Ladkrabang, Thailand

COFFEE BREAK: 15:30-15:40

DAY 2 - SESSION IV: 15:40-17:40

INTERNATIONAL TRADE

Chair: Lucian Liviu Albu
Room: 4.01

An Investigation of Turkey’s Competitiveness on Different Products Groups in Automotive Sector via Revealed Comparative Advantage Index
Semanur Soyyigit, Erzincan University, Turkey and Kiymet Yavuzaslan, Adnan Menderes University, Turkey

Heterogeneous Spillover Effects of Outward FDI on Global Value Chain Participation
Shumei Chen, Southeast University, China and Yanfang Wang, Southeast University, China

The Harmful Tax Competition
Pietro Boria, Sapienza University of Rome, Italy

The Determinants of Exports between Pakistan and its Major Trading Partners: By Applying Gravity Model Approach
Zia Ur Rahman, Xiamen University, China; Cai Hongbo, Beijing Normal University, China; and Manzoor Ahmad, Nanjing University, China

Modeling the EU’s Sectoral Trade Integration with Gravity Model of Trade
Ildiko Virag Neumann, University of Pannonia, Hungary
Trade Structure Development and Smooth Adjustment Hypothesis in Estonia
Grigori Fainstein, Euro Academy, Estonia

An Overview of Drop-Shipping Strategies in Supply Chains
Kiyan Behinfar, Yeditepe University, Turkey and Erkut Akkartal, Yeditepe University, Turkey

**SMALL AND MEDIUM-SIZED ENTERPRISES (SME) II**

**Chair:** Philip S Chong  
**Room:** 4.02

Involving Suppliers in New Product Development by SMEs  
Mustafa Incekara, Pamukkale University, Turkey

A Multi-Dimensional Assessment of Innovation Impacts on Business Performance: New Evidence for SMEs  
Alfonso Exposito Garcia, University of Seville, Spain and Juan A. Sanchis Llopis, University of Valencia, Spain

The Market Reaction to Earnings Announcements in Family Firms  
Elisabete Fatima Sinoses Vieira, University of Aveiro, Portugal

A Model of the Social Media Usage Effect on Indonesian SMEs Performance  
Yong Dirigiato, Sebelas Maret University, Indonesia; Zarifah Abdullah, Universiti Utara Malaysia, Malaysia; and Raja Haslinda Raja Mohd Ali, Universiti Utara Malaysia, Malaysia

Lean Knowledge of Hungarian SME’s and Influence of German Parent Companies  
Fruzsina Magda Pankotay, University of Sopron, Hungary

Improvement of Medium Small Business Enterprises Export Products Batik Handicrafts in Surakarta and Semarang Central Java Indonesia  
Istiqomah, Islamic Batik University of Surakarta, Indonesia; Siti Nurlaela, Islamic Batik University of Surakarta, Indonesia; Eny Kustiyah, Islamic Batik University of Surakarta, Indonesia; Ratna Damayanti, Islamic Batik University of Surakarta, Indonesia; and Solichul Hadi, Islamic Batik University of Surakarta, Indonesia

**REGIONAL STUDIES II**

**Chair:** Irene Daskalopoulou  
**Room:** 4.03

Green Public Procurement as an Initiative for Sustainable Consumption: An Exploratory Study of Latvian Municipalities  
Inese Pelsa, Latvia

Small and Medium-Sized Business as Key Producer of Local Goods  
Viktor Barhatov, Chelyabinsk State University, Russia; Daria Bents, Chelyabinsk State University, Russia; IUner Kapkaev, Chelyabinsk State University, Russia; and Pavel Kadyrov, Chelyabinsk state University, Russia

Contemporary Trade Regionalism on the Example of Free Trade Area of the Asia-Pacific (FTAAP)  
Sebastian Bobowski, Wroclaw University of Economics, Poland

A New and Credible Enlargement Policy: Motivations and Stimulus for the Relaunch of Western Balkan EU Accession  
Ritsa Panagiotou, Centre of Planning and Economic Research, Greece

Financial Vulnerability of NGOs in Turkey: The Case of Youth NGOs in South-East Anatolia and Mediterranean Regions  
Murat Onder, Ankara Yildirim Beyazit University, Turkey and Emrah Ayhan, Ankara Yildirim Beyazit University, Turkey
The Model of Quantitative Assessment of the Regional Human Capital
Lev Solomonovich Mazelis, Vladivostok State University Economics and Service, Russia; Kirill Igorevich Lavrenyuk, Vladivostok State University Economics and Service, Russia; and Konstantin Sergeevich Solodukhin, Vladivostok State University Economics and Service, Russia

LABOR ECONOMICS II

Chair: Klaus F. Zimmermann
Room: 3.01

Employment in Canada: Is the Response to Macroeconomic Shocks Asymmetric?
Samer Kherfi, American University of Sharjah, U.A.E.

The U.S. Farm Workers' Employment Decisions under Changing Macroeconomic and Immigration Policy Environments
Tianyuan Luo, The University of Georgia, U.S.A. and Cesar L. Escalante, University of Georgia, U.S.A.

Underemployment among Educated Poles
Anna Bebel, Wroclaw University of Economics, Poland; Maria Piotrowska, Wroclaw University of Economics, Poland; and Marek Kośny, Wroclaw University of Economics, Poland

Key Competences of Graduates Entering Economics and Business Field: An Empirical Study into Labor Market Success and Proximity to Employers’ Requirements
Bruno Skrinjaric, University of Ljubljana, Slovenia

The Impact of Digitalization on the Facility Service Industry in Europe
Alexander Redlein, TU Wien (Vienna), Austria and Eva Stopajnik, Vienna University of Technology, Austria

Influence of Sociodemographics on Environmental Attitudes
Zeynep Elitas, Anadolu University, Turkey

MANAGEMENT II

Chair: Desiree Helene Ladwig
Room: 3.02

Relational Capital and an Enterprise Crisis in the Light of Expert Opinion Survey
Anna Walecka, Lodz University of Technology, Poland

New Tools, Methods, Procedures in Controlling in Management
Juraj Misun, University of Economics in Bratislava, Slovakia and Ivana Misunova Hudakova, University of Economics in Bratislava, Slovakia

Solution of Public Sector Decision Problems with Multi Criteria Decision Analysis Methods
Hakan Murat Arslan, Duzce University, Turkey

Conciliating the Modernist-Postmodernist Debate on the Relationship between Work and Play: The Case of Unstructured Organizational Play
Martin Spraggon, Mohammed Bin Rashid School of Government, U.A.E. and Virginia Bodolica, American University of Sharjah, U.A.E.

Development of Information Demand Model as a Solution to the Problems of Foreign Labor Market
Anna Maria Pilarczyk, University of Szczecin, Poland and Tomasz Olaf Naprawski, University of Szczecin, Poland

The Effects of Global Financial Crisis on Automobile Loan
Erkan Kara, Necmettin Erbakan University, Turkey and Ozdal Koyuncuoglu, Necmettin Erbakan University, Turkey

BUS TOUR: 19:30-22:30
FRIDAY, MAY 25 (DAY 3)

REGISTRATION: 08:15-16:00

DAY 3 - SESSION I: 08:30-10:30

MARKETING & TOURISM

Chair: Veljko M. Mijuskovic
Room: 4.01

The Importance of Cooperation between Enterprises in the Development and Marketing of Thermal Hotels in Afyonkarahisar Province in Turkey
Nihat Onur Asikoglu, Afyon Kocatepe University, Turkey and Esra Cigerci, Afyon Kocatepe University, Turkey

Factors Influencing Domestic Tourist’s Decision-Making on Beach Tourism at Phuket Island
Teerawet Titseesang, King Mongkut's Institute of Technology Ladkrabang, Thailand and Fasai Phaokanta, King Mongkut's Institute of Technology Ladkrabang, Thailand

The Relation between the Present Awareness of Turkish People of Their Own Cultural Heritage and Cultural Tourism from Marketing Perspective
Askim Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkey

Comparative Study: The Interaction of French Travel Bloggers and French Travel Consumers on Instagram and its Involvement on Consumer’s Travel Planning and Journey in Comparison with Indonesian Travel Bloggers Interaction with Indonesian Travel Consumers
Naddyra Ridzkya Alfridanto, Bandung Institute of Technology, Indonesia and Reza Anshari Nasution, Bandung Institute of Technology, Indonesia

Factors that Guided Young Adults Decision to Choose a Lodging, Awareness, and Opinions about Airbnb’s Marketing Communication Strategy based on a Different Residence Setting: A Comparative Study between the United Kingdom and Indonesia
Diva Arya Saskia Putri, Bandung Institute of Technology (ITB), Indonesia & University of Hull, United Kingdom

ENTREPRENEURSHIP I

Chair: Rebecca Fakoussa
Room: 4.02

From Sustainability Constraints to Creative Action: Increasing Managerial Innovativeness by Adopting Sustainability Constraints
Anton Shevchenko, Concordia University, Canada

Quality of Data Obtained from Interviews versus Inference about the Attitudes of Entrepreneurs: Study for Testing the Awareness of Financial Instruments
Iwona Forys, University of Szczecin, Poland and Magdalena Mojsiewicz, University of Szczecin, Poland

The Analysis of Entrepreneurship in Polish Family-Owned Stock Companies in the Years 2010-2016
Edyta Mioduchowska-Jaroszewicz, University of Szczecin, Poland

Legal Challenges for Harmonization of Employee Financial Participation in EU
Marta Abula, Riga Stradins University, Latvia and Inna Dovladbekova, Riga Stradins University, Latvia

Private Equity and the Competitiveness of Enterprises
Ilona FaLat Kilijanska, Wroclaw University of Economics, Poland

The Effect of Clusters on the Creation of New Business Ventures: Evidence from Austria
Nada Mumdziev, Webster Vienna Private University, Austria
EMPIRICAL STUDIES ON EMERGING ECONOMIES

Chair: Ata Assaf
Room: 4.03

The Determinants of Innovation in Vietnamese Manufacturing Firms: A Panel Data Analysis
Tran Thi Hue, Waseda University, Japan

Financial Constraints and Investment-Cash Flow Sensitivity: Evidence from Thai Micro and Small Enterprises
Kittipong Rueanthip, University of the Thai Chamber of Commerce, Thailand

Welfare Transfers, Women’s Income and Domestic Violence
Fernando Borraz, Universidad de la República, Uruguay and Ignacio Eduardo Munyo, University of Montevideo, Uruguay

BRIC Stock Market Importance - Raw Material Suppliers versus Manufacturing Economies
Harald Schmidbauer, Shanxi University of Finance and Economics, China; Angi Rösch, FOM University of Applied Sciences, Germany; and Erhan Uluceviz, Gebze Technical University, Turkey

Unconventional Monetary Policy and the Time Variance between the International Crude Oil Price and Ten Emerging Equity Markets
Murad Abdurahman Bein, Cyprus International University, Cyprus

Structural Changes on Polish Housing Market: Has the Market Returned to the Level before the Crisis?
Barbara Batog, University of Szczecin, Poland and Iwona Forys, University of Szczecin, Poland

MANAGEMENT III

Chair: Martin Spraggon
Room: 3.01

Russian Experience of Stakeholder Management Emerging within the Implementation of Long-Term Mining Projects
Oksana Marinina, Saint-Petersburg Mining University, Russia and Tatiana Ponomarenko, Saint-Petersburg Mining University, Russia

Praxeology in Innovative Healthcare Projects Evaluation
Tadeusz A. Grzeszczyk, Warsaw University of Technology, Poland and Marek Zawada, Warsaw University of Technology, Poland

The Influence of the Development and Supervision toward the Employees’ Work Effectiveness in the Sub District Head Office of Dumbo Raya Gorontalo City - Indonesia
Meimoon Ibrahim, Gorontalo University, Indonesia

Convergence of the Employment Gender Inequality: Evidence from the European Union Member Countries
Marina Fados, Comenius University in Bratislava, Slovakia and Maria Bohdalova, Comenius University in Bratislava, Slovakia

The Role of Emotional Intelligence on the Relationship between Culture and Conflict Management Strategies in the Context of Expatriation
Ayca Kubra Hizarci Payne, Dokuz Eylul University, Turkey; Deniz Celikdemir, Yasar University, Turkey; and Alev Katrinli, Dokuz Eylul University, Turkey

Lean Management as an Example of Good Practice Management Entities Medicinal
Joanna Jasińska, Mazowiecka Warsaw Medical University, Poland; Ireneusz Maciej Miciuła, University of Szczecin, Poland; and Joanna Nowakowska-Grunt, Częstochowa University of Technology, Poland

COFFEE BREAK: 10:30-10:40
DAY 3 - SESSION II: 10:40-12:40

MIS & MANAGEMENT

Chair: Sascha Frohwerk
Room: 4.01

Consumer Demand in Islamic Economics: A Mathematical Treatment
Hakan Saribas, Bulent Ecevit University, Turkey

Perception of Social Cloud for Organization Communication
Pradit Songsangyos, Rajamangala University of Technology Suvarnabhum, Thailand; Natthaphong Luangnaruedom, Rajamangala University of Technology Suvarnabhum, Thailand; and Pinyaphat Tasatanattakool, Rajamangala University of Technology Suvarnabhum, Thailand

System Design of Vaccine Expert Evaluation from Online Literature
Krommavut Nongnuch, Rajamangala University of Technology Suvarnabhum, Thailand and Kritsana Nurat, National Vaccine Institute, Thailand

Project Orientation and Innovativeness in Central and Eastern Europe
Dawid Szutowski, Poznan University of Economics and Business, Poland

Improvisation as an Organizational Action Strategy for Exploiting Digitized Resources: Discussion of a Conceptual Framework
Thomas Suesse, Ruhr-Universität Bochum, Germany

The Storage of Project Knowledge
Sandra Gustaite, Kaunas University of Technology, Lithuania; Lina Girdauskiene, Kaunas University of Technology, Lithuania; and Asta Savaneviciene, Kaunas University of Technology, Lithuania

MARKETING II

Chair: Monika Boguszewicz-Kreft
Room: 4.02

Brand Love or Brand Engagement in Luxury Brands?
Paula Rodrigues, Lusiada University, Portugal and Paula Costa, Lusiada University, Portugal

Consumer’s Loyalty - Case of the Virtual Brand Communities
Dagna Siuda, Lodz University of Technology, Poland and Magdalena Grebosz-Krawczyk, Lodz University of Technology, Poland

Consumer Engagement in an Online Brand Community. A Case Study
Hanna Kurikko, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

Motivations of Cryptocurrency Enthusiasts: End-User Perspective
Idil Goksel, Izmir University of Economics, Turkey and Lena Cavusoglu, Izmir University of Economics, Turkey

A Social Marketing Approach to Changing Attitudes and Responses to Unwanted Sexual Attention in Pubs and Clubs
Matthew Wood, University of Brighton, United Kingdom

Customer Prioritization and its Effect on Customer Relationship Management Outcomes
Mikko Mantyneva, HAMK University of Applied Sciences, Finland
ENTREPRENEURSHIP II

Chair: Manuela Zipperling
Room: 4.03

Family Entrepreneurship in Family Businesses in Poland
Malwina Szczepkowska, University of Szczecin, Poland

The Effect of Use Mechanical Technology in Organic Waste Management (3R) to Improvement of Performance of Waste Processing Business
Rahmawati, Sebelas Maret University, Indonesia; Evi Gantyowati, Sebelas Maret University, Indonesia; and Sri Wahyu Agustiningsih, Veteran Bangun Nusantara University, Indonesia

Green Entrepreneurship Development Strategy Based on Local Characteristic to Support Power Eco-Tourism Continuous at Lombok Indonesia
Soenarto, Yogyakarta State University, Indonesia; Rahmawati, Sebelas Maret University, Indonesia; Anastasia Riani Suprapti, Sebelas Maret University, Indonesia; Sarah Rum Handayani, Sebelas Maret University, Indonesia; and Putu Sudira, Yogyakarta State University, Indonesia

Which Dominant Activities and Capabilities Define the Strategic Logics
Carlos Martins, Lusiada University North, Portugal; Paula Rodrigues, Lusiada University, Portugal; and Fernando Mendes, Universidade Europeia, Portugal

Networking Model of Entrepreneurship Education Tourism Batik in Indonesia
Siti Nurlaela, Islamic Batik University of Surakarta, Indonesia; Solichul Hadi, Islamic Batik University of Surakarta, Indonesia; Pramono Hadi, Islamic Batik University of Surakarta, Indonesia; and Bambang Mursito, Islamic Batik University of Surakarta, Indonesia

Trust as a Development Factor of the Entrepreneurial Institutional Environment in Russia
Viktor Barhatov, Chelyabinsk State University, Russia; Daria Bents, Chelyabinsk State University, Russia; and Dmitri Pletnev, Chelyabinsk State University, Russia

RISK MANAGEMENT

Chair: Cesar L. Escalante
Room: 3.01

After the Rana Plaza Disaster: The Ratio of Non-Fatal Workplace Accidents of the Bangladesh RMG Sector as a Means to Accumulate Trust between Stakeholders
Javier Chércoles Biazquez, University of Dhaka, Bangladesh and Antonio Gómez Tato, University of Santiago de Compostela, Spain

Influence of the Correlation Coefficient on the Risk of the Exchange Option
Ewa Dziawgo, Nicolaus Copernicus University in Torun, Poland

Determination of Risk Management Maturity Levels of Supply Chain Management Companies
Gonca Reyhan Akkartal, Turkey

Sukuk Transactions in Turkey: Value at Risk Approach
Musa Gun, Recep Tayyip Erdogan University, Turkey

Reliability and Risk Measurement in a Network Framework
Roy Cerqueti, University of Macerata, Italy

Analysis of the Relationships between Implied Volatility Indexes and Spot Indexes
Maria Bohdalova, Comenius University in Bratislava, Slovakia and Robert Bohdal, Comenius University in Bratislava, Slovakia
INVESTMENT II

Chair: Harald Schmidbauer
Room: 3.02

A Tale of Two States: An Application of a Markov Switching Model to Anomaly Returns
Adam Zaremba, Poznan University of Economics and Business, Poland; Anna Czapkiewicz, AGH University of Science and Technology, Poland; and George D. Kambouris, University of Dubai, U.A.E.

An Application on the Stock Markets of Asian Countries with OECD Membership
Merve Karacaer Ulusoy, Ankara Yildirim Beyazit University, Turkey

Micro and Macro Determinants of Stock Prices and their Volatility - The Case of International Oil Companies
Sanja Dudukovic, Franklin University Switzerland, Switzerland

Identifying Market Inefficiency in the Art Markets: Evidence from Spectral and Entropy Measures
Ata Assaf, University of Balamand, Lebanon and Subrata K Mitra, Indian Institute of Management Raipur, India

Overpricing or Underpricing, Short Sale Constraints and De-Correlation Role of Index Futures
Liang Wu, Sichuan University, China and Chi Gong, Sichuan University, China

Economic Policy Uncertainty and Stock Market Returns: Evidence from Granger Causality for Developed and Emerging Countries
Burak Pirgaip, Cankaya University, Turkey and Merve Karacaer Ulusoy, Ankara Yildirim Beyazit University, Turkey

LUNCH: 12:40-13:30

DAY 3 - SESSION III: 13:30-15:30

MARKETING III

Chair: Magdalena Grebosz-Krawczyk
Room: 4.01

The Role of Ar-Technology for Experiential Marketing
Ela Sibel Bayrak Meydanoglu, Turkish-German University, Turkey and Muge Klein, Turkish-German University, Turkey

Dimensions of COO Effect Perceived by Consumers from Poland, Lithuania and Germany
Katarzyna Sokolowska, WSB University in Gdansk, Poland; Monika Boguszewicz-Kreft, WSB University in Gdansk, Poland; Ewa Magier-Lakomy, WSB University in Gdansk, Poland; and Brigita Janiūnaitė, Kaunas University of Technology, Lithuania

The COO Effect in Education Services - A Problem of the Multi-Dimensional Character of the Phenomenon and Its Perception in the Selected European Countries
Monika Boguszewicz-Kreft, WSB University in Gdansk, Poland; Katarzyna Sokolowska, WSB University in Gdansk, Poland; Ewa Magier-Lakomy, WSB University in Gdansk, Poland; and Brigita Janiūnaitė, Kaunas University of Technology, Lithuania

The Use of Arguments in Promotion to Generate Sales
Tihamér Margitay, Eötvös Loránd University Budapest, Hungary

Consumption Behavior of Charcoal Mixture Foods in Bangkok
Apisit Kaewcha, King Mongkut's Institute of Technology Ladkrabang, Thailand; Ruttanun Kansarn, KMITL, Thailand; Jaruzgorn Ponthavornvich, KMITL, Thailand; and Patipat Thongthaworn, KMITL, Thailand
An Empirical Study on the Impact of Risk Perception on German Consumers’ Online Buying Intention
Farzaneh Soleimani Zoghi, SRH Hochschule Berlin, Germany and Ilknur Bilgen, Hakkari University, Turkey

ACCOUNTING/AUDIT II

Chair: Ivana Drazic Lutilsky
Room: 4.02

How Does Natural Disaster Affect Earnings Quality?
Supavinee Jevasuwan, Kasetsart University, Thailand; Chatmongkon Wongrathanandha, Kasetsart University, Thailand; and Ausa Wongsorntham, Kasetsart University, Thailand

Usage of Performance Indicators in Croatian Public Hospitals
Verica Budimir, Polytechnic in Pozega, Croatia; Ivana Drazic Lutilsky, Faculty of Economics and Business University of Zagreb, Croatia; and Maja Letic, Faculty of Economics, Bosnia and Herzegovina

Cost Accounting as a Crucial Information Support for Improving Competitiveness of a Modern Company
Radmila Jablan Stefanović, University of Belgrade, Serbia

The Assessment of Quality and Usefulness of External Financial Reports at Public Higher Education Institutions - Case of Croatia
Martina Dragiša Kostić, University of Zagreb, Croatia; Vesna Vasicek, University of Zagreb, Croatia; and Davor Vasicek, University of Rijeka, Croatia

Performance Audit on Paper, Performance Information Audit in Practice: The Case of the Turkish Court of Accounts
Hasan Engin Sener, Ankara Yıldırım Beyazıt University, Turkey

Linking Housing Prices to Consumer Burden in the Present of Taxes
Norsiah Ahmad, Universiti Sultan Zainal Abidin, Malaysia; Saeed Rabea Ali Baatwah, Hadhramout University, Yemen; Wan Anisah Endut, Universiti Sultan Zainal Abidin, Malaysia; and Roshaida Binti Taha, Universiti Malaysia Terengganu, Malaysia

BEHAVIORAL FINANCE

Chair: Hasan Fehmi Baklaci
Room: 4.03

The Bankruptcy Risk of Equity Crowdfunded Companies in Germany
Oliver Wojahn, EBC Hochschule University of Applied Sciences, Germany and Jan F. Wilms, Ernst & Young, Germany

Testing the Ability of Technical Analysis Classical Patterns in Managing the Effect of Information Asymmetry in the Egyptian Stock Market: The Global Financial Crisis and Arab Spring Cases
Osama A. El-ansary, Cairo University, Egypt and Dina Mohssen Mohamed, Cairo University, Egypt

Are Bitcoin Returns Predictable?
Aygul Anavatan, Pamukkale University, Turkey and Eda Yalçın Kayacan, Pamukkale University, Turkey

Say Anything You Want about Me if You Spell My Name Right - The Effect of Internet Information Gathering on Stock, Gold and Cryptocurrencies
Aleksandra Rutkowska, Poznan University of Economics and Business, Poland and Agata Klber, Poznan University of Economics and Business, Poland

Modelling Crude Oil Prices Using Markov Switching Models
Aygul Anavatan, Pamukkale University, Turkey
MANAGEMENT IV

Chair: Somayeh Koohborfardhaghighi  
Room: 3.01

The Importance and Use of Cost Information in Polish Enterprises - Survey Results  
Ewa Makowska, Nicolaus Copernicus University in Torun, Poland and Aleksandra Banaszkiewicz, Nicolaus Copernicus University in Torun, Poland

Agile Analysis and Management of Holons  
Joachim Kahl, SMBS - University of Salzburg Business School, Austria

How Intrinsic, Extrinsic Satisfaction and Other Job and Personal Characteristics Affect Hours Mismatch - An Empirical Study in China  
Wanzhen Chen, Otto-von-Guericke University Magdeburg, Germany

Writing and Publishing Impactful Surveys of the Literature: Guidelines, Best Practice Advice, and Success Metrics  
Virginia Bodolica, American University of Sharjah, U.A.E. and Martin Spraggon, Mohammed Bin Rashid School of Government, U.A.E.

Development Strategy for Survival and Thriving of Thailand SMEs  
Taninrat Rattanapongpinyo, Silpakorn University, Thailand

COFFEE BREAK: 15:30-15:40

DAY 3 - SESSION IV: 15:40-17:40

MANAGEMENT V

Chair: Thomas Suesse  
Room: 4.01

Controlling - Two Meanings One Future?  
Juraj Misun, University of Economics in Bratislava, Slovakia and Paulina Paprskarova, University of Economics in Bratislava, Slovakia

Determinant Factors Affecting Bank Sector Index Movement in SET  
Tidathip Panrod, Silpakorn University, Thailand

The Level of Polish Enterprise Awareness in the Field of Identification, Measurement and Reporting of Intellectual Capital in the Light of Surveys  
Aleksandra Banaszkiewicz, Nicolaus Copernicus University in Torun, Poland and Ewa Makowska, Nicolaus Copernicus University in Torun, Poland

Improved Predictability for Foreign Direct Investors by Comprising Different Macro-Economic Levels. A New Model Approach  
Helmut Birnleitner, University of Latvia, Latvia

The Legislative Settings for Greening the Supply Chain: Evidence from USA, China, India and South Korea  
Slobodan Acimovic, University of Belgrade, Serbia; Veljko M. Mijuskovic, University of Belgrade, Serbia; and Dusan Markovic, University of Belgrade, Serbia

MONETARY ECONOMICS & INEQUALITY

Chair: Jorge Carrera  
Room: 4.02

A New Paradigm of Volatility Linkages in Global Currency Markets  
Hasan Fehmi Baklaci, Izmir University of Economics, Turkey; Tezer Yelkenci, Nora International Logistics, Turkey; and Ulkem Basdas, Philip Morris, Turkey
Financial Performance of Corporate Consumption of Stock Exchanges in Indonesia
Siti Nurlaela, Islamic Batik University of Surakarta, Indonesia; Anita Wijayanti, Islamic Batik University of Surakarta, Indonesia; Sri Hartono, Islamic Batik University of Surakarta, Indonesia; and Bambang Mursito, Islamic Batik University of Surakarta, Indonesia

Polarization of Wealth, Saving and Terminable Currency
Quanxiu Ma, Li Wang School District, China and Mou Yong, Anhui University of Science and Technology, China

Monetary Transmission Mechanism in Croatia - Revisited
Martina Nakić, University of Zagreb, Croatia and Elia Krajinovic, Deloitte, Croatia

Income Distribution, Inequality and Current Account Imbalances. Is There a Role for International Coordination?
Jorge Carrera, University of La Plata, Argentina

Financial Development, Homeownership and Inequality
Sofia Vale, ISCTE-Instituto Universitário de Lisboa, Portugal and Francisco Camões, ISCTE-Instituto Universitário de Lisboa, Portugal

Strategic Networking and its Effect on Social Welfare
Somayeh Koohborfardhaghighi, University of Amsterdam, Netherlands and Jorn Altmann, Seoul National University, South Korea

ENERGY STUDIES
Chair: Hakan Acaroglu
Room: 4.03

Turkey’s Renewable Energy Policy
Cagla Gul Yesevi, Istanbul Kultur University, Turkey and Burcu Yavuz Tiftikcigil, Gedik University, Turkey

Does Financial Development and Industrialization Intensify Energy Consumption in EU-Candidate Country? Evidence from Turkey
Firat Emir, Eastern Mediterranean University, Cyprus

Modeling Dependence between Crude Oil and Agricultural Futures Markets in North America and Europe Using Copula-Based Multivariate GARCH Model
Blanka Let, Poznan University of Economics and Business, Poland

A Comparative Global Overview for Flat-Plate Solar Collectors (FPSCs) in G-7 & G-20 Countries
Hakan Acaroglu, Eskisehir Osmangazi University, Turkey and M. Celalettin Baykul, Eskisehir Osmangazi University, Turkey

The Environmental Kuznets Curve and Economic Complexity in OECD Countries
Ayla Ogus Binatti, Izmir University of Economics, Turkey and Gul Ertan Ozguzer, Izmir University of Economics, Turkey

Effect of GDP, Energy Consumption and Material Consumption on Waste Generation - The Case of 28 EU Countries
Richard Gardiner, University of Pardubice, Czech Republic and Petr Hajek, University of Pardubice, Czech Republic

GROWTH AND DEVELOPMENT III
Chair: Roy Cerqueti
Room: 3.01

A Different Approach to the Environmental Kuznets Curve Relationship: Competitiveness, Economic Growth, and Carbon Dioxide Emissions
Ertugrul Yildirim, Bulet Ecevit University, Turkey and Murat Yazici, Bulet Ecevit University, Turkey
Sustainable Development: Conservation and Substitution of Natural Resources
Jerzy Wojciech Sleszynski, University of Warsaw, Poland

Does the African Growth and Opportunity Act (AGOA) Impact EU-15’s Imports of Apparel from Africa?
Aruneema Mahabir, Nottingham Trent University, United Kingdom; Jingwen Fan, Nottingham Trent University, United Kingdom; and Robert Mullings, Nottingham Trent University, United Kingdom

Growth of Industries and Employment Perspectives
Jagannath Lenka, North Orissa University, India

Integrated Programming of State Development
Katarzyna Elzbieta Kokocińska, Adam Mickiewicz University in Poznan, Poland

Corruption, Human Capital, and Economic Growth: An Evidence from Vietnam
Thi Hoa Truong, Waseda University, Japan

Annual Meeting of Eurasian Economic Review and Eurasian Business Review Editorial Board:
18:00-19:00
(Only EBES, EAER, and EABR boards’ members are invited)