WEDNESDAY, MAY 27 (DAY 1)

REGISTRATION: 08:00-16:00

OPENING SPEECH: 08:40-09:00

Room: BCONF
Jonathan Batten, President, EBES and Monash University, Australia
Necip Cakir, Bahcesehir University, Turkey

SPECIAL SESSION: 09:00-10:30

JOURNAL EDITORS SPECIAL SESSION - HOW TO PUBLISH IN WOS JOURNALS

Room: BCONF
Arch Woodside, Editor-in-Chief of the Journal of Business Research
Peter Szilagyi, Editor of the Journal of Multinational Financial Management

COFFEE BREAK: 10:30-10:40

SESSION I: 10:40-12:40

SMALL AND MEDIUM-SIZED ENTERPRIZES

Room: BCONF
Chair: Lars Silver

E-commerce Adoption by SMEs in Developing Countries: Evidence from Indonesia
Rita Rahayu, University of Huddersfield, United Kingdom and John Day, University of Huddersfield, United Kingdom

Burnout of Entrepreneurs of Small and Medium Enterprises: The Case of the Periphery of Thessaly (Greece)
Victoria Bellou, University of Thessaly, Greece

An Empirical Study of Key Success Factors for Small and Medium Size Enterprises in Lithuania in a Context of Global Supply Chains
Egle Stonkute, Vytautas Magnus University, Lithuania

Cost-Based Approach to Determining the Enterprise Size
Danil Demidenko, St. Petersburg State Polytechnic University, Russia and Ekaterina Malevkaia-Malevich, St. Petersburg State Polytechnic University, Russia

Specific Features of the Family Firms: A Contribution to the Literature
Elena Cristiano, University of Calabria, Italy

Sharija Shaari, University of Malaysia Sabah, Malaysia
HEALTH ECONOMICS

Room: B202
Chair: Sofia Vale

**The Impact of the Great Recession on Child Health**
Liliana Danila, American University of Sharjah, U.A.E.

**Risk Management and Compliance within the Health Care Sector**
Alexander Redlein, Vienna University of Technology, Austria and Christian Humhal, Vienna University of Technology, Austria

**Establishing Health Promotion Targets in Health Care by the Use of a Health Policy Framework in Carinthia/Austria**
Guido Offermanns, University of Klagenfurt, Austria

**Law-Breaking Criminal Behavior**
Maria Vlachadi, University of Crete, Greece; Fotini Evaggelidi, University of Crete, Greece; and Ioannis Loukataris, University of Macedonia, Greece

**Addressing the Health Problems of Migrants and Ethnic Minority Groups by the Use of a Health Policy Framework in Carinthia/Austria**
Guido Offermanns, University of Klagenfurt, Austria and Andrea Schweiger, University of Klagenfurt, Austria

LABOR ECONOMICS I

Room: B203
Chair: Murat Tasci

**Relation between Migration Policy and Economy**
Maria Vlachadi, University of Crete, Greece; Michalis Karagiannis, University of Crete, Greece; Nikos Katsanevakis, University of Crete, Greece; and Giannis Kokolakis, University of Crete, Greece

**Teachers’ Attitudes towards New Pay System in Public Schools**
Natalya Olegovna Boldysheva, Academy of Public Administration, Russia

**Impact of Active Social Policies on the Labor Market in Bulgaria**
Venelin Terziev, Vasil Levski National Military University, Bulgaria

**The Inter-Sector Wage Differentials in the Post-Transition Ukraine: The Role of Unobserved Skills**
Ewa Cukrowska Torzewska, University of Warsaw, Poland and Sergey Yakubovskiy, Odessa I.I. Mechnikov National University, Ukraine

**Substitutability of Foreign and Native Labor in Production: The Case of Three Labor Inputs**
Tatiana Plotnikova, National Institute of Statistics and Economic Studies of Luxembourg, Luxembourg

**Choking under Time Pressure: The Influence of Time-Dependent Bonus and Malus Incentive Schemes on Performance**
Andrea Essl, University of Bern, Switzerland and Stefanie Jaussi, University of Bern, Switzerland

EXCHANGE RATES & INFLATION

Room: B204
Chair: Christian Wolff

**Does Labor Productivity Interpret Real Exchange Rate Persistence? Some New Evidence**
Ming Jen Chang, National Dong Hwa University, Taiwan and Yu-Chen Hung, National Dong Hwa University, Taiwan

**The Equilibrium Real Exchange Rate: Pros and Cons of Different Approaches with Application to Latvia**
Viktors Ajevskis, Bank of Latvia, Latvia; Ramune Rimgailaitė, Bank of Latvia, Latvia; Uldis Rutkaste, International Monetary Fund, U.S.A.; and Olegs Tkacevs, Bank of Latvia, Latvia
Hybrid Genetic - Artificial Neural Networks Approach for Technical Exchange Rate Models: Case Study of Iran Economy
Mehdi Rostamzadeh, Islamic Azad University, Iran

Equilibrium Real Exchange Rate of the Turkish Lira and Its Nonlinear Adjustment Process
Akin Usupbeyli, Ankara University, Turkey

The Role of Fiscal Policy in Britain's Great Inflation
Jingwen Fan, Nottingham Trent University, United Kingdom; Patrick Minford, Cardiff University and CEPR, United Kingdom; and Zhirong Ou, Cardiff University, United Kingdom

An Analysis on Inflationary Effects of Fiscal Policy in Turkey: Evidence from a VAR Model
Ayse Ertugrul, Bahcesehir University, Turkey and Kagan Ogut, Bahcesehir University, Turkey

MARKETING I
Room: B302
Chair: Pekka Tuominen

The Marketing Problems of Turkish Movies in Global Markets
Askim Nurdan Tumbek Tekeoglu, Beykent University, Turkey

Brand Image & Reflections: An Empirical Study in UAE with Select Car Buyers of UAE Nationals
Shanmugan Joghee, Skyline University College, U.A.E. and Anil Roy Dubey, Skyline University College, U.A.E.

Customer Perception of Strikes in the Transportation Sector - An Analysis of MWOM
Ann Kathrin Seemann, University of Freiburg, Germany; Christoph Gebele, University of Freiburg, Germany; Christin Wernet, University of Freiburg, Germany; Jorg Lindenmeier, University of Freiburg, Germany; and Florian Drevs, University of Freiburg, Germany

Influence of Print Advertising Complexity on Visual Attention
Lina Pileliene, Vytautas Magnus University, Lithuania and Viktorija Grigaliunaite, Vytautas Magnus University, Lithuania

LUNCH: 12:40-13:30

SESSION II: 13:30-15:30

ACCOUNTING AND AUDIT I
Room: BCONF
Chair: Nihel Chabrak

Business Valuations: Discounts and Premiums
Olga Ferraro, University of Calabria, Italy

The Institutionalization of Accounting Reporting Standard for Pension: Evidence from NHS
Abdelhafid Benamraoui, University of Westminster, United Kingdom; Yousef Alwardat, King Abdulaziz University, Saudi Arabia; and Neeta Shah, University of Westminster, United Kingdom

Financial Statements Usefulness from the Perspective of Individual Investors
Danuta Dziawgo, Nicolaus Copernicus University, Poland

Application of Simplex Method to Management Decision Making
Myrzabike Zhumbabayeva, Almaty Management University, Kazakhstan; Gulzhan Karimbayeva, Kazakh Humanitarian Law University, Kazakhstan; and Yertayeva Sezim, Kazakh National University, Kazakhstan
Audit Partner Busyness and Audit Quality: Evidence from the Emerging Market of Turkey
Yigit Bora Senyigit, Zirve University, Turkey

Malaysian Tax Administration Performance from the Perspectives of Tax Employees and Taxpayers Satisfaction: The Case of Royal Malaysian Customs Penang
Muzainah Mansor, Utara Malaysia University, Malaysia and Mahamad Tayib, Utara Malaysia University, Malaysia

MONETARY POLICY

Room: B202
Chair: Jingwen Fan

The Instability of Economic Systems and Speculative Market: The Case of China
Giovanni Antonio Cossiga, Sapienza University of Rome, Italy

The Asymmetric Effects of Monetary Policy on Stock Market
Cheng Jiang, Temple University, U.S.A.

Evaluating the Interplay of Term Premia, Monetary Policy, and the Economy in the Euro Area
Fabian Herrmann, TU Dortmund University, Germany

Optimal Monetary Policy Rule and Cyclicality of Fiscal Policy in a Developing Oil Economy
Aliya Algozhina, CERGE-EI, Czech Republic

Fiscal Policy under Alternative Fiscal Discipline Regimes in a Currency Union
Irem Zeyneloglu, Galatasaray University, Turkey

FINANCE I

Room: B203
Chair: Ana Beatriz Hernandez-Lara

Money and Values in a Transitional Economy: Illustrations from Kazakhstan
Carolyn Erdener, KIMEP University, Kazakhstan and Vladimir Garkavenko, KIMEP University, Kazakhstan

Liquidity Risks and the Cost of Capital
Mohsen Saad, American University of Sharjah, U.A.E. and Anis Samet, American University of Sharjah, U.A.E.

Performance Analysis of UAE Banks- An Exploratory Study

An Assessment of the Paper Industry Firms Listed in Borsa Istanbul Using Entropy Based MAUT Method
Mehmet Apan, Karabuk University, Turkey; Ahmet Oztel, Bartin University, Turkey; and Mehmet Islamoglu, Karabuk University, Turkey

The Struggle of Islamic Banking Industry in Indonesia Competition, Advertising and Profitability
M. Iqbal J. Permana, Sriwijaya University, Indonesia

LABOR ECONOMICS II

Room: B204
Chair: Tatiana Plotnikova

Lessons for Forecasting Unemployment in the U.S. Use Flow Rates, Mind the Trend
Brent Meyer, Federal Reserve Bank of Atlanta, U.S.A. and Murat Tasci, Federal Reserve Bank of Cleveland, U.S.A.

Informality in Chinese Labor Market
Mehtap Isik, Bogazici University, Turkey and Nurhan Celebi, Bogazici University, Turkey
Nowcasting Turkish Unemployment Rate: A Forecast Combination Approach
Baris Soybilgen, Bahcesehir University, Turkey

Labor Intensity in Manufacturing Firms
Figen Gunes Dogan, Bilkent University, Turkey

Personality Characteristics and Long-Term Earnings: Evidence from Twin Data
Terhi Maczulskij, Labour Institute for Economic Research, Finland and Jutta Viinikainen, University of Jyvaskyla, Finland

**MANAGEMENT I**

**Room:** B302  
**Chair:** Alexander Redlein

Analysis of the State and Dynamics of the Chemical Industry in Russia  
Tatiana Kudryavtseva, St. Petersburg State Polytechnic University, Russia

Increasing Competitiveness When Buying Scarce Raw Material by Exploiting the Knowledge of Customer's Attractiveness Drivers  
Martin Marchner, Graz University of Technology, Austria; Alexander Michael Marchner, KELAG, Austria; Stefan Grbenic, University of Applied Sciences Eisenstadt, Austria; Bernd Markus Zunk, Graz University of Technology, Austria

Opportunities for Improvement of National Strategic Framework in Organic Production and Management in the Republic of Bulgaria  
Venelin Terziev, Vasil Levski National Military University, Bulgaria and Ekaterina Arabska, University of Agribusiness and Rural Development, Bulgaria

Technology Advancement and Global Manufacturing Supply Chain  
Sidah Idris, University of Malaysia Sabah, Malaysia

On Industrialized Drive for Farmers’ Income Increment in China Agriculture Reform  
Yueqin Tang, Jiangxi Normal University, China and Wenhua Chen, Jiangxi Normal University, China

Comparing Alternative Business Models  
Marija Kastelan Mrak, University of Rijeka, Croatia; Danijela Sokolic, University of Rijeka, Croatia; and Nenad Vretenar, University of Rijeka, Croatia

**COFFEE BREAK: 15:30-15:40**

**SESSION III: 15:40-17:40**

**INTERNATIONAL TRADE**

**Room:** BCONF  
**Chair:** Peter Szilagyi

The Malaysia-China Trades: Complimentary and Competitions  
Abdul Razak Chik, University Utara Malaysia, Malaysia and Zhang Xiaohua, Hebei University, China

Changing International Trade Linkages in Africa: BRICs versus OECD countries  
Nihal Bayraktar, Penn State University, U.S.A.

Macroeconomic Effects of Interest Rate Convergence in the Euro Zone  
Konrad von Lyncker, University of Hamburg, Germany

How Does Syrian Conflict Hit Turkish Foreign Trade?: Does Turkey Compensate its Foreign Trade in European Market or still in Middle East?  
Gulcin Elif Yucel, Istanbul Yeni Yuzyl University, Turkey and Volkan Kaymaz, Yildiz Technical University, Turkey
Challenges and Possible Consequences of Transatlantic Trade and Investment Partnership
Hande Kurtul, Yeditepe University, Turkey and Erkut Akkartal, Yeditepe University, Turkey

Is There any Potential for Trade Growth among the Balkan Countries?
Elisavet Nitsi, Centre of Planning and Economic Research (KEPE), Greece and Eleftheria Panagiotou, Centre of Planning and Economic Research, Greece

The Impact of Environmental Taxes on Competitive Performance of Pollution Intensive Industries among Transition Economies: Evidence from Panel Analysis
Sabina Silajdzic, School of Economics and Business, Bosnia and Herzegovina and Eldin Mehic, School of Economics and Business, Bosnia and Herzegovina

HUMAN RESOURCES I
Room: B202
Chair: Yevhen Baranchenko

What is Financial Competency? A Grounded Theory
Omid Mehrabi, Universiti Teknologi Malaysia, Malaysia and Rozeyta Omar, Universiti Teknologi Malaysia, Malaysia

Oxytocin and Collective Bargaining: Perspectives towards a New Research Field
Jean Francois Tremblay, Universite du Quebec en Outaouais, Canada; Eric Gosselin, Universite du Quebec en Outaouais, Canada; and Sebastien Rivard, Universite du Quebec en Outaouais, Canada

Safety Culture and Teamwork to Improve Patient Safety – An Evidence-Based Approach in Mental Health
Andrea Schweiger, University of Klagenfurt, Austria and Guido Offermanns, University of Klagenfurt, Austria

Effects of Employee Training and Development on Firm Profitability in Developing Economy
Vesna Zabijakin Chatleska, University of Ss. Cyril and Methodius, Republic of Macedonia

Higher Education Landscape, Competence Profile and Career Paths of Industrial Engineers and Managers in Austria
Christoph Sadei, Graz University of Technology, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

FINANCE II
Room: B203
Chair: Abdelaziz Chazi

Transaction Control Premium/Minority Discount Difference Study Europe – The Value of Control in the Valuation of Privately Held Small to Midsize Enterprises: An Update
Stefan Grbenic, University of Applied Sciences Eisenstadt, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

Corporate Cultural Transfer and Synergistic Gains: Evidence from Mergers and Acquisitions
Weijie Lu, City University of Hong Kong, Hong Kong

Universal Values in Kazakhstan: An Empirical Examination
Carolyn Erdener, KIMEP University, Kazakhstan and Vladimir Garkavenko, KIMEP University, Kazakhstan

Evaluation of the Financial Capacity of Defined Strategies Involving Relevant Risk Aspects
Rainer Fischer, Offenburg University, Germany

Optimal Capital Structure and Leverage Adjustment Speed of European Firms
Matjaz Crnigoj, Institute for Economic Research, Slovenia and Klemen Stegovec, University of Ljubljana, Slovenia
Impact of Integrated Communication on Entrepreneurial Companies’ Financial Performance: A Developing Economy
Tamara Jovanov, University Goce Delcev, Republic of Macedonia; Elenica Sofijanova, University Goce Delcev, Republic of Macedonia; Ljupco Davcev, University Goce Delcev, Republic of Macedonia; and Riste Temjanovski, University Goce Delcev, Republic of Macedonia

POLITICAL ECONOMY

Room: B204
Chair: Liliana Danila

Does Globalization Boost Income Inequality?
Dmitry Rudenko, Tyumen State University, Russia and Liudmila Simonova, Tyumen State University, Russia

Capital Markets Union: The Key to Restoring the Economic Growth and the Real Convergence in the Eurozone
Antonin Rusek, Susquehanna University, U.S.A.

Japanese Economy: After Great Recession and Fukushima
Leonid Grigoryev, Higher School of Economics, Russia and Anna Lobanova, Higher School of Economics, Russia

Eurasian Equity Market Integration: The Case Study of ASEM
Dina Jaccob, Cairo University, Egypt

Wenhua Chen, Jiangxi Normal University, China; Guan Xiaoyan, Jiangxi Normal University, China; and Lili Chen, Business School of Jiangxi Normal University, China

The Liability of the Managing Body within the Insolvency Proceedings in Romania; Case-Law Study
Rodica Diana Apan, Dimitrie Cantemir Christian University, Romania

ENERGY STUDIES

Room: B302
Chair: Cheng Jiang

Modeling and Forecasting Spot Crude Oil Price
Latifa Ghalayini, Lebanese University, Lebanon

The RS/RC Narrative and the State of the Arabian Gulf
Emilie J. Rutledge, United Arab Emirates University, U.A.E.

Samia Gmidene, Faculty of Economics and Management Sfax, Tunisia; Saida Zaidi, Faculty of Economics and Management Sfax, Tunisia; and Sonia Zouari, Faculty of Economics and Management Sfax, Tunisia

Oil Spot Prices’ Next-Day Volatility: Comparison of European and American Short Run Forecasts
Tomas Heryan, Silesian University, Czech Republic

Relevance of Long-Term Energy Forecasts in the Times of Price Turbulence
Irina Pominova, AC, Russia

WELCOME RECEPTION: 18:00-19:00
THURSDAY, MAY 28 (DAY 2)

REGISTRATION: 08:15-16:00

SESSION I: 08:30-10:30

EMPIRICAL STUDIES ON EMERGING ECONOMIES

Room: BCONF
Chair: Douglas Cumming

*Crude Oil Price Shocks and Macroeconomic Performances in the ASEAN Economies*
Giray Gozgor, Dogus University, Turkey; Youngho Chang, Nanyang Technological University, Singapore; and Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey

*Adaptive Moving Averages and Trading Efficiency*
Ahmad Abo Alnasser Tayfour, West University of Timisoara, Romania

*Further Evidence on Real Exchange Rate – Inflation Causality: An Application of Toda-Yamamoto Dynamic Granger Causality Test*
Umar Mohammed, Federal University Kashere-Nigeria, Nigeria and Jauhari Dahalan, Utara Malaysia University, Malaysia

*Estimating the Size of the Underground Economy in Qatar: Evidence from Gregory-Hansen Cointegration-Based Currency Demand Approach*
Awadh Ahmed Mohammed Gamal, Utara Malaysia University, Malaysia and Jauhari Dahalan, Utara Malaysia University, Malaysia

*Entry Modes and Barriers to Internationalization in China: An Overview of Management Consulting Firms*
Angels Ninerola, Rovira i Virgili University, Spain; Maria-Victoria Sanchez-Rebull, Rovira i Virgili University, Spain; and Ana Beatriz Hernandez-Lara, Rovira i Virgili University, Spain

POLISH ECONOMY SPECIAL SESSION I
Organized by Nicolaus Copernicus University, Poland

Room: B202
Chair: Danuta Dziawgo

*The Exchange Process on the Example of Solidarity and Sustainable Development*
Damian Walczak, Nicolaus Copernicus University, Poland

*Government Strategies Based on Sukuk Issues*
Dariusz Piotrowski, Nicolaus Copernicus University, Poland

*Issuing Convertible Bonds on the Polish Capital Market*
Agnieszka Huterska, Nicolaus Copernicus University, Poland and Bozena Kolosowska, Nicolaus Copernicus University, Poland

*SRI Funds as ‘a Feel-Good Investment’? Socially Responsible Investment from the Perspective of Individual Investors*
Dorota Krupa, Nicolaus Copernicus University, Poland

*The Benefits of Corporate Social Responsibility Engagement in Companies: The Case of Poland*
Ewa Chojnacka, Nicolaus Copernicus University, Poland and Jolanta Wisniewska, Nicolaus Copernicus University, Poland
CORPORATE GOVERNANCE I

**Room:** B203  
**Chair:** Hatice Jenkins

**Is Ownership Structure a Determinant of Dividend Policy in Russian Public Companies?**  
Yulia Ilina, St. Petersburg State University, Russia; Irina Berezinets, St. Petersburg State University, Russia; and Lyudmila Alekseeva, ZAO PricewaterhouseCoopers Audit, Russia

**Do Women on Board Improve Innovation? A Comparison between Family and Non-Family Businesses**  
Juan Gonzales-Bustos, Rovira i Virgili University, Spain and Ana Beatriz Hernandez-Lara, Rovira i Virgili University, Spain

**Public Administration in Theory, Legislation and Practical Activity**  
Raducu Stefan Bratu, University of Craiova, Romania; Barbu Florin, University of Craiova, Romania; and Tudor Sorin, University of Craiova, Romania

**Different Regulatory Mechanisms to Influence Social and Environmental Change**  
Ivan Bozhikin, UNWE, Bulgaria

**CEO Turnover in an Emerging Market: How Often are They Changing and Who are Their Successors?**  
Aylin Ataay, Galatasaray University, Turkey

MARKETING II

**Room:** B204  
**Chair:** Yioula Melanthiou

**Importance of Ethical and Religious Aspects When Choosing Genetically Modified Food**  
Inese Aleksejeva, University of Latvia, Latvia

**Which are the Factors that Affect Consumers’ Food Behavior in the Heart of Financial Crisis in Greece?**  
Ioannis Kostakis, Harokopio University of Athens, Greece; Niki Goti, Harokopio University of Athens, Greece; and Eleni Theodoropoulou, Harokopio University of Athens, Greece

**The Service Ecosystem Nature of a Logistic Network for Value Co-Creation**  
Luis Miguel de Castro Ferreira, University Institute of Lisbon (ISCTE-IUL), Portugal and Joao Menezes, University Institute of Lisbon (ISCTE-IUL), Portugal

**The Impact of Independence and Brand Personality on Brand Evaluations among Biculturals**  
Umut Kubat, Yildirim Beyazit University, Turkey

**Creating a Theoretical Framework for Analyzing Blogs as User-Generated Content**  
Riikka Makinen, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

**Big Data in the Era of Openness**  
Yioula Melanthiou, University of Nicosia, Cyprus; Ioanna Papasolomou, University of Nicosia, Cyprus and Yiangos Mamantos, University of Nicosia, Cyprus

GROWTH AND DEVELOPMENT I

**Room:** B302  
**Chair:** Leonid Grigoryev

**Impact of Cognitive Skills on Development of Nations**  
Nadir Altinok, BETA CNRS, France and Abdurrahman Aydemir, Sabanci University, Turkey

**Economic Growth and Environment Nexus: Environmental Kuznets Curve**  
Selin Ozokcu, Middle East Technical University, Turkey and Ozlem Yilmaz, Middle East Technical University, Turkey
The Relationship between Carbon Emissions and Economic Growth in Turkey: An Empirical Analysis
Asuman Koc Yurtkur, Bulent Ecevit University, Turkey; Nadide Sevil Halici Tuluce, Meliksah University, Turkey; and Arzu Tay Bayramoglu, Bulent Ecevit University, Turkey

The Impact of Economic Crisis in the City of Athens
Fotini Andritsou, Harokopio University of Athens, Greece; Ioannis Kostakis, Harokopio University, Greece; Roido Mitoula, Harokopio University, Greece; Eleni Sardianon, Harokopio University of Athens, Greece; and Eleni Theodoropoulou, Harokopio University, Greece

Former Centrally Planned Economies Convergence Club?
Borislav Timchev Petkov, University of Birmingham, United Kingdom

Innovation and Economic Growth in Greece: A Preliminary Empirical Investigation
Maria Markatou, Bogazici University, Turkey and Apostolos Vetsikas, University of Thessaly, Greece

COFFEE BREAK: 10:30-10:40

SESSION II: 10:40-12:40

BANKING I

Room: BCONF
Chair: Victor Lopez-Perez

Defining the Factors of Fitch Rankings in the European Banking Sector
Themistokles Lazarides, Technological Educational Institute of Western Macedonia, Greece and Evaggelos Drimpetas, Democritus University of Thrace, Greece

Which Effect of Banking Finance Matters on Industry Growth: Quantity or Quality?
Ali Mirzaei, American University of Sharjah, U.A.E. and Tomoe Moore, Brunel University, United Kingdom

Bank Asset Reallocation and Sovereign Debt
Francesco Marchionne, Nottingham Trent University, United Kingdom and Michele Fratianni, Indiana University, U.S.A.

Dividend Policy: Conventional versus Islamic Banks
Alireza Athari, Eastern Mediterranean University, North Cyprus; Cahit Adaoglu, Eastern Mediterranean University, North Cyprus; and Eralp Bektas, Eastern Mediterranean University, North Cyprus

Measuring the Effect of Bad Loans on Bank Efficiency; How Can We Do This Better?
Paul Rouse, University of Auckland, New Zealand

Deposit Insurance and Bank Liquidity: Does Ownership Structure Matter?
Muthmainah Muthmainah, Sebelas Maret University, Indonesia; Mochammad Doddy Ariefianto, Indonesia Deposit Insurance Corporation, Indonesia; and Irwan Trinugroho, Sebelas Maret University, Indonesia

ACCOUNTING AND AUDIT II

Room: B202
Chair: Musa Darayseh

The Role and Implications of Internal Audit in Corporate Governance
Alexandra Lucan, Stefan cel Mare University, Romania and Elena Hlaciucl, Stefan cel Mare University, Romania

Efficiency of Turkish Banking Sector: Focus on Accounting-Based Performance Measures
Sedat Erdogan, Sirkak University, Turkey and Dilek Coskun Erdogan, Sirkak University, Turkey
Implementation Effects of EU Directive 34/2013 in Romanian Accounting Environment
Riana Iren Radu, Dunarea de Jos University of Galati, Romania; Lucean Mihalcea, Dunarea de Jos University of Galati, Romania; and Horodincu Ana, Academy of Economic Studies, Romania

A Comparative Approach to the Impact of IFRS on the Performance of Banks in Nigeria
Yetunde Omowunmi Adeuja, Eastern Mediterranean University, North Cyprus and Hatice Jenkins, Eastern Mediterranean University, North Cyprus

Key Issues in Hospital Quality Reporting
Arlene Sandra Ash, University of Massachusetts Medical School, U.S.A. and Catarina Kiefe, University of Massachusetts Medical School, U.S.A.

New Professional Challenges Concerning the Accountancy of Cross-Border Transactions
Violeta Isai, Dunarea de Jos University of Galati, Romania; Angela Eliza Micu, Ovidius University of Constanta, Romania; Adrian Micu, Dunarea de Jos University of Galati, Romania; Lungeanu Alexandra Cristina, Academy of Economic Studies Bucharest, Romania; and Raluca Marin, Dunarea de Jos University of Galati, Romania

POLISH ECONOMY SPECIAL SESSION II
Organized by Nicolaus Copernicus University, Poland

Room: B203
Chair: Leszek Dziawgo

Why is the Euro still not a Good Currency for Poland?
Robert Huterski, Nicolaus Copernicus University, Poland

Human Development and Quality of Institutions in Highly Developed Countries
Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Pietrzak, Nicolaus Copernicus University, Poland

The Development of NFC Mobile Payments
Janusz Kunkowski, Nicolaus Copernicus University, Poland

Foreign Currency Loans as a Source of Systemic Risk in Banking Sectors of CEE Countries
Michal Buszko, Nicolaus Copernicus University, Poland

The Business Audit as an Alternative to Discriminant Analysis in Assessing Risks of Going Concern
Marlena Ciechan-Kujawa, Nicolaus Copernicus University, Poland

Financial Liquidity and Profitability Management in Practice of Polish Business
Katarzyna Goldmann, Nicolaus Copernicus University, Poland

ECONOMICS OF INNOVATION I

Room: B204
Chair: Youngho Chang

Networking for Innovation and Performance: A Multi-Country Comparative Analysis
Mihai Ibanescu, HEC Montreal, Canada and Luis Cisneros, HEC Montreal, Canada

Geography and Innovation: Metropolitan Areas and Patent Activity
Maria Markatou, Bogazici University, Turkey and Efstratia Alexandrou, University of Thessaly, Greece

Formation and Development of Knowledge-based Economy in the Republic of Kazakhstan
Aliya Serikbaevna Dosmanbetova, Almaty Management University, Kazakhstan; Manshuk Dosmanbetova, Almaty Management University, Kazakhstan; and Kamshat Dosmanbetova, Almaty Management University, Kazakhstan

China Venture Research Service Industry Classification Knowledge based Perspective
Guan Xiaoyan, Jiangxi Normal University, China and Wenhua Chen, Jiangxi Normal University, China
The Role of Internal Capabilities and External Sources in Measuring Innovations
Arzu Karaman Akgul, Yildiz Technical University, Turkey

The Profile of Greek Firms with Patenting Activities during the Period 2006-2014
Maria Markatou, Bogazici University, Turkey and Antigoni Manoli, University of Thessaly, Greece

FINANCE III

Room: B302
Chair: Ahmet Can Inci

Spillover Effects of Monetary Policy Normalization in the United States: The Case for Emerging Market Differentiation
Abheek Barua, HDFC Bank, India and Jyotinder Kaur, HDFC Bank, India

The Impact of the Sovereign Debt Crisis on the Greek Stock Market
Vasiliki Basdekidou, Bulgarian Academy of Sciences, Greece

Global Portfolio Diversification with Emerging Stock Markets
Ilhan Meric, Rider University, USA; Jie Ding, Rider University, USA; and Gulser Meric, Rowan University, USA

Are Leveraged and Inverse ETFs the New Portfolio Insurers?
Tugkan Tuzun, Federal Reserve Board, U.S.A

Are the Dynamic Financial Linkages Different for the BRIC-Turkey than Developed European Markets? Evidence from the Global Financial Crisis
Murad Bein, Eastern Mediterranean University, North Cyprus and Gulcay Tuna, Eastern Mediterranean University, North Cyprus

What Determines the US Corporate Credit Spreads? A New Evidence
A.S.M. Sohel Azad, Deakin University, Australia; Peter Cooper, Deakin University, Australia; and Abdelaziz Chazi, American University of Sharjah, U.A.E.

LUNCH: 12:40-13:30

BEST PAPER AWARD CEREMONY: 13:30-13:40

Room: BCONF

SESSION III: 13:40-15:40

BANKING II

Room: BCONF
Chair: Francesco Marchionne

Estimation of Efficiency Change in the Czech Banking Sector Employing the Window Malmquist Approach
Iveta Paleckova, Silesian University, Czech Republic

Bank Specifics, Economic Environment, and Agency Theory: Determinants of Factors Affecting Bank Performance in GCC
Musa Darayseh, American University of Sharjah, U.A.E.

The Impact of Basel Standards on Banks’ Lending Activities: An Empirical Evidence from Vietnam
Ho Thanh Tung, Tomas Bata University in Zlin, Czech Republic
The Future of Banks and Financial Services and Technological Developments
Cuneyt Dirican, Istanbul Arel University, Turkey

Islamic Banking - An Alternate Banking System to Support the Financial Inclusion of the Muslim Community in India
Sridhar Narayanan, Great Lakes Institute of Management, India; Narendar Vasudeva Rao, Great Lakes Institute of Management, India; and K.S.Meenakshi Sundaram, Great Lakes Institute of Management, India

Does Uncertainty Affect Participation in the European Central Bank’s Survey of Professional Forecasters?
Victor Lopez-Perez, Universidad Politecnica de Cartagena, Spain

HUMAN RESOURCES II

Room: B202
Chair: Jean Francois Tremblay

The Association between Social Problem Solving Ability and Burnout Level; A Field Study among Health Professionals
Ibrahim Efe Efeoglu, Adana Science and Technology University, Turkey and Sevgi Ozcan, Cukurova University, Turkey

The Influence of Transformational Leadership on Employee Employability: Evidence from People’s Republic of China
Yi-zhong Xie, Nanjing University of Science and Technology, China; Yevhen Baranchenko, Newcastle Business School of Northumbria University, United Kingdom; Chi Keung Marco Lau, Newcastle Business School of Northumbria University, United Kingdom; Jun Chen, Nanjing University of Science and Technology, China; and Rujie Qu, Research Center of Academic Division, China

In the Dusk of Precarization; Understanding the Relationship between Precarization and Work Exhaustion and Alienation
Gul Selin Erben, Beykent University, Turkey

Impact of Top Management Team Compensation on Organizational Performance: Insights from a Developing Country
Aylin Ataay, Galatasaray University, Turkey

Best Practices in the Employment of Workers 65 and over and the Benefits of Employing Them (The Results of Empirical Research)
Grazyna Bartkowiak, Vistula University, Poland

Career Satisfaction: Gender Differences in Engineers
Isabel Olmedo-Cifuentes, Technical University of Cartagena, Spain; Inocencia Martinez-Leon, Technical University of Cartagena, Spain; and Camino Ramon-Llorens, Technical University of Cartagena, Spain

MARKETING III

Room: B203
Chair: Ann Kathrin Seemann

Mathematical and Statistical Modeling of Marketing Intelligence Capabilities in the Case of Romanian Retailers
Adrian Micu, Dunarea de Jos University of Galati, Romania; Angela Eliza Micu, Ovidius University of Constanta, Romania; Violeta Isai, Dunarea de Jos University of Galati, Romania; and Robert Rusu, Dunarea de Jos University of Galati, Romania

Strengthening B2B Customer Relationships
Mikko Mantyneva, HAMK University of Applied Sciences, Finland
Beyond the More the Merrier: Variety Effect in System Markets
Li Sun, Zayed University, U.A.E.; Surendra Rajiv, Philind Motion Pictures Private Limited, India; and Junhong Chu, US Business School, Singapore

Dynamic Understanding of Expat Consumer’s Buying Decision Making Process on Residential Properties: An Empirical Study with Reference to UAE
Anil Roy Dubey, Skyline University College, U.A.E. and Shanmugan Joghee, Skyline University College, U.A.E.

Doubts and Risks in the Buying and Purchasing Processes of Business Buyers
Pia Hautamaki, Haaga-Helia University of Applied Sciences, Finland and Ari Alamaki, Haaga-Helia University of Applied Sciences, Finland

Internal Marketing: Building a Facade for Customer Care and Service Quality in a Banking Organization in Cyprus
Ioanna Papasolomou, University of Nicosia, Cyprus and Yioula Melanthiou, University of Nicosia, Cyprus

ASIAN DEVELOPMENT BANK’S SESSION ON INCLUSIVE GROWTH
PROMOTING INCLUSIVE GROWTH IN CENTRAL AND WEST ASIA

Room: B204
Chair: Giovanni Capannelli

Income Inequality in Asia and the Pacific: Recent Trends, Drivers, and Policy Implications
Juzhong Zhuang, Asian Development Bank, Philippines

How Inclusive is Economic Development in Armenia?
Lyaziza Sabyrova, Asian Development Bank, Philippines

Sexual Harassment on Public Transport and Strategies to Increase Benefits for Women and Girls: Lessons from Central Asia
Shanny Campbell, Asian Development Bank, Philippines

The Future of Work in Developing Asia: Emerging Issues for the region through the Lens of the Indian Experience
Rana Hasan, Asian Development Bank, Philippines

Are Infrastructure Projects in Central and West Asia Supporting Inclusive Growth?
Giovanni Capannelli, Asian Development Bank, Philippines

GROWTH AND DEVELOPMENT II

Room: B302
Chair: Ilknur Zer

The Impact of Economic Globalization on the Labor Market of an Open Small Economy
Irena Pekarskiene, Kaunas University of Technology, Lithuania; Rozita Susniene, Kaunas University of Technology, Lithuania; Asta Saboniene, Kaunas University of Technology, Lithuania; and Daiva Laskiene, Kaunas University of Technology, Lithuania

Echell Mobil or Gurhan Uysal System on Foreign Currency Exchange
Gurhan Uysal, Ondokuz Mayis University, Turkey

From Finance Driven to Development Led Globalization
Argiro Moudastou, Technological Educational Institute of Crete, Greece and George Xanthos, Technological Educational Institute of Crete, Greece

Role of Foreign Debt in Financing Economic Growth: A Panel Analysis
Serap Bedir, Erzurum Technical University, Turkey and Aylin Soydan, Okan University, Turkey
Government Debt and GDP growth in the World Regions
Nadezhda Semjonova, Riga Technical University, Latvia

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**COFFEE BREAK: 15:40-15:50**

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**SESSION IV: 15:50-17:50**

**INVESTMENT**

**Room:** BCONF  
**Chair:** Ilhan Meric

*Is There a Low-Risk Anomaly Across Countries?*  
Adam Zaremba, Poznan University of Economics, Poland

*Impact of Global and Domestic Macroeconomic Variables on Borsa Istanbul Stock Returns*  
Mustafa Fırat, Ipek University, Turkey

*Cross-Border Contagion Risk Transmission through Stock Markets Channel: The Case of the Baltic Countries*  
Vilma Deltuvaite, Kaunas University of Technology, Lithuania

*Intraday Volatility Smiles, Day of the Week Effect, and Risk Management at Borsa Istanbul Stock Exchange*  
Ahmet Can Inci, Bryant University, U.S.A.

*The Impact of the Dividend Policy on the Value Creation: Towards a Modeling to Help the Financial and Managerial Decision-Making within the Moroccan Companies Quoted (Esteemed) to the Stock Exchange of Casablanca*  
Stiriba Latifa, High School of Business Marrakesh, Morocco and Angade Khadija, Ibn Zohr University of Agadir, Morocco

*Individual Trading Behavior and the Cross-Section of Stock Returns*  
Reza Bradrania, The University of Sydney Business School, Australia; Joakim Westerholm, The University of Sydney Business School, Australia; and Wei Wu, The University of Sydney Business School, Australia

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**MANAGEMENT II**

**Room:** B202  
**Chair:** Ming Hsien Yang

*A Managerial Approach in the Study of Public Reporting in Healthcare*  
Ubaldo Comite, University of Calabria, Italy

*Business Strategy and New Challenges in External Environment: The Case of Siberian Companies*  
Svetlana Kuznetsova, Novosibirsk State University, Russia and Vera Markova, Novosibirsk State University, Russia

*Managers versus Digital Natives Employees: A Study Regarding the Perceptions of the Romanian Managers Working with Youngsters*  
Florina Pinzaru, NUPSPA, Romania and Andreea Mitan, NUPSPA, Romania

*The Features of Family Business in the Country with Transitional Economy: Russian Case*  
Elena Korchagina, National Research University Higher School of Economics, Russia and Pavel Shilo, National Research University Higher School of Economics, Russia

*The Influence of Legal and Ethical Procurement Aspects on its Adequate Management*  
Vladan Bozic, University of Belgrade, Serbia; Slobodan Nikola Acimovic, University of Belgrade, Serbia; and Veljko Milan Mijuskovic, University of Belgrade, Serbia
**Vertical and Shared Leadership in Safety-oriented Organizations: An Empirical Analysis**  
Daniele Binci, University of Macerata, Italy; Francesco Scafarto, University of Rome Tor Vergata, Italy; Corrado Cerruti, University of Rome Tor Vergata, Italy; Andrea Appolloni, University of Rome Tor Vergata, Italy; Emir Ozeren, Dokuz Eylül University, Turkey

**Sustainability-Oriented Risk Management in Supply Chains**  
Aysu Gocer, Izmir University of Economics, Turkey and Okan Tuna, Beykoz Vocational School of Logistics, Turkey

**FINANCIAL CRISIS**

**Room:** B203  
**Chair:** Jonathan Batten

**Impact of the Global Financial Crisis on International Mergers and Acquisitions: A Continental/Sectoral Study**  
Narendar Vasudeva Rao, Great Lakes Institute of Management, India and Kotapati Srinivasa Reddy, India

**Politics & Risk on Financial Market: Disruption or Devastation?**  
Leszek Dziawgo, Nicolaus Copernicus University, Poland

**Euro at Risk: The Impact of Member Countries’ Credit Risk on the Stability of the Common Currency**  
Lamia Bekkour, University of Luxembourg, Luxembourg; Xisong Jin, University of Luxembourg, Luxembourg; Thorsten Lehner, University of Luxembourg, Luxembourg; Fanou Rasmouki, University of Luxembourg, Luxembourg; and Christian Wolff, University of Luxembourg, Luxembourg

**Turkish Banking Industry and the Contemporary Financial Crisis Impact on Its Productivity: Domestic versus Foreign Banks**  
Volkan Turkoglu, Eastern Mediterranean University, North Cyprus and Emrah Oney, Akdeniz Karpaz University, North Cyprus

**Index Futures Volatility and Economic Fluctuations**  
Hanene Belhaj, Canadian University in Dubai, U.A.E. and Dorra Larbi, Canadian University in Dubai, U.A.E.

**ZETA™ Methodology: Integrating Idiosyncratic and Systemic Credit Risk within a Bayesian Framework, An Epidemiological Approach**  
Alessandro Danovi, University of Bergamo, Italy and Stefano Olgiati, Universita degli Studi di Bergamo, Italy

**MARKETING IV**

**Room:** B204  
**Chair:** Antonio Borghesi

**Building Customers’ Repatronage Intention through Service Quality of Community Mall in Bangkok**  
Supeecha Panichpathom, Thammasat University, Thailand

**The Road Map of Chinese Native Brands on the World Stage**  
Li Jie, Shanghai Jiao Tong University, China; Sun Li-Ben, Shanghai Jiao Tong University, China; Lu Xiong-Jie, Shanghai Jiao Tong University, China; and Sun Yi, Shanghai Jiao Tong University, China

**Dynamic Factor Model: Analysis and Application of Two-Step Approach**  
Lazar Colic, University of Belgrade, Serbia

**Updating the Internal Marketing Framework: A Case Study of the Hilti Corporation**  
David Mahamad, Higher Institute of Administration and Management, Portugal and Susana Marques, University of Aveiro, Portugal
Cameras Tracking Shoppers: The Economics of Retail Video Surveillance
Douglas Cumming, York University - Schulich School of Business, Canada and Sofia Johan, York University-Schulich School of Business, Canada

CORPORATE GOVERNANCE II
Room: B302
Chair: Sofia Vale

Promoting Corporate Social Responsibility and Sustainability: A Model of Integrity
Nihel Chabrak, United Arab Emirates University, U.A.E.

The Relationship between Corporate Social Responsibility Disclosure and Earnings Quality: An Empirical Study of Jordanian Companies Listed on Amman Stock Exchange
Amani Herzalleh, University of Jordan, Jordan and Mahmoud Abdulhaleem Alkhalaileh, University of Jordan and Zerka University, Jordan

Information Disclosures, Default Risk, and Bank Value
Ilknur Zer, Federal Reserve Board, U.S.A.

Different Board Structures and R&D in terms of Corporate Governance: Evidence from Japan
Takahiro Nishi, Meiji University, Japan

The Relationship between Board Structure, Board Committees and Firm Performance in Russia
Irina Berezinets, St. Petersburg State University, Russia; Yulia Ilina, St. Petersburg State University Russia; and Anna Cherkasskaya, L'oreal, Russia

The Origin of Familism
Andrea Carosi, University of Sassari, Italy

BOAT TOUR: 18:15 - 21:15
FRIDAY, MAY 29 (DAY 3)

REGISTRATION: 08:15-16:00

SESSION I: 08:30-10:30

ECONOMICS OF INNOVATION II

Room: B202
Chair: Youngho Chang

Trust, R&D, Innovation and Firm Productivity in Transition Economies
George Berulava, I. Javakhishvili Tbilisi State University, Georgia

Global Trends of Reindustrialization. Initial Experience of the USA, Europe, China and the Russian Federation
Barhatov Viktor Ivanovich, Chelyabinsk State University, Russia; Dyachenko Oleg Vyacheslavovich, Chelyabinsk State University, Russia; and Zarubezhnov Evgeny Sergeevich, Chelyabinsk State University, Russia

The Impact of Inflation on Real Stock Returns in Iran
Reza Najarzadeh, Tarbiat Modares University, Iran; Michael Reed, University of Kentucky, U.S.A.; and Zohreh Farigh, Tarbiat Modares University, Iran

Looking for a Balance in Uncertain Times
Toon Abcouwer, Universiteit van Amsterdam, Netherlands and Tanja Goense, Quint Wellington Redwood, Netherlands

The Institutions in a Knowledge Based Economy Environment: The Balkans Case
Shenaj Hadzimustafa, South East European University, Republic of Macedonia; Gadaf Rexhepi, South East European University, Republic of Macedonia; and Sadudin Ibrahim, South East European University, Republic of Macedonia

Structural, Relational and Cognitive Social Capital Effects on Innovativeness: A Way through Knowledge Acquisition
Gloria Parra-Requena, University of Castilla La Mancha, Spain; Maria Jose Ruiz Ortega, University of Castilla-La Mancha, Spain; Pedro Manuel Garcia Villaverde, University of Castilla-La Mancha, Spain; and Job Rodrigo Alarcon, University of Castilla-La Mancha, Spain

TOURISM

Room: B203
Chair: Ender Demir

The Importance of Revenue Management for Business Results in Hotel Industry
Branislava Hristov, University of Belgrade, Serbia and Igor Kovacevic, University of Belgrade, Serbia

Natural Resources Management in Tourism: Dimensions and Impact of Tourist Offer in the South-Eastern Europe National Parks
Nedim Suta, University of Sarajevo, Bosnia and Herzegovina; Anes Hrnjic, University of Sarajevo, Bosnia and Herzegovina; and Amra Banda, University of Sarajevo, Bosnia and Herzegovina

An Analysis of the Destination Image of International Cities: From the Perspective of Feasibility and Desirability Attributes
Wee Kheng Tan, Kainan University, Taiwan and Yung Jen Hsiao, Kainan University, Taiwan

Tourism Development in the Coastal Region of Attica
Agisilaos Economou, National Technical University of Athens, Greece and Roido Mitoula, Harokopio University, Greece
Macro Explanatory Factors of Borsa Istanbul Tourism Index
Ender Demir, Istanbul Medeniyet University, Turkey; Chi Keung Marco Lau, Newcastle Business School of Northumbria University, United Kingdom; and Zeynep Asli Alici, Yeditepe University, Turkey

**HUMAN RESOURCES III**

**Room:** B204  
**Chair:** Aylin Ataay

*What Triggers Success of a Business Scholar? Selected Issues*  
Maciej Mitrega, University of Economics in Katowice, Poland

*Conflicts as the Symptom of Social Problems in a Project-Oriented Organization*  
Katarzyna Piwowar-Sulej, Wroclaw University of Economics, Poland

*Evaluation & Work Integrated Learning - A Dearth of Standards?*  
Leigh Alexander Deves, Group Colleges Australia, Australia

*Causes of Inattention on Financial Competency: A Qualitative Study*  
Omid Mehrabi, Technological University of Malaysia, Malaysia and Rozeyta Omar, Technological University of Malaysia, Malaysia

*Reclassifying the Classified: Practical Considerations in Mining HR Data*  
Mehmet Gencer, Bilgi University, Turkey; Savas Yildirim, Bilgi University, Turkey; and Serhat Onal, BIS Cozum, Turkey

*The Impacts of Perceived Organizational Support on Psychological Capital: A Study on Teachers of Mentally Disabled*  
Haluk Erdem, Kara Harp Okulu, Turkey; Mehmet Deniz, Inonu University, Turkey; and Asil Camoglu, Kara Harp Okulu, Turkey

**MANAGEMENT III**

**Room:** B302  
**Chair:** Pedro Manuel Garcia Villaverde

*Technology Entrepreneurship as a Condition for the Transfer of Innovative Solutions to Business Practice*  
Ewa Badzinska, Poznan University of Technology, Poland

*The Principles of Establishment of Investment Responsibility Centers*  
Neringa Stonciuviene, Aleksandras Stulginskis University, Lithuania and Erika Januskeviciene, Aleksandras Stulginskis University, Lithuania

*The Identification of Crisis Manager Skills by Using Saaty’s Method*  
Marie Mikusova, Technical University of Ostrava, Czech Republic

*The Curvilinear Effect of Social Capital on the Pioneer Orientation*  
Maria Jose Ruiz Ortega, University of Castilla La Mancha, Spain; Pedro Manuel Garcia Villaverde, University of Castilla-La Mancha, Spain; and Gloria Parra-Requena, University of Castilla-La Mancha, Spain

*The Ranges and Challenges for the Future of Design Management*  
Takuo Ando, Ritsumeikan University, Japan and Kazaru Yaegashi, Ritsumeikan University, Japan

*City Logistics: Italian Experiences vs Italian Failures*  
Antonio Borghesi, University of Verona, Italy
The Effects of Public Key Infrastructure (PKI) Implementation on Process Improvements in Public Authorities: An Empirical Study of PKI Implementation in Tax Administration of Federation of Bosnia and Herzegovina
Aida Habul, School of Economics and Business, Bosnia and Herzegovina; Amila Pilav-Velic, School of Economics and Business, Bosnia and Herzegovina; and Mirza Teftedarija, Federal Tax Administration, Bosnia and Herzegovina

**COFFEE BREAK: 10:30-10:40**

**SESSION II: 10:40-12:40**

**REGIONAL STUDIES I**

**Room:** B202  
**Chair:** Byung Hun Choi

*Configuration Optimization Research on China's Rural Basic Education Resource*
Xiuying Zhang, Northeast Normal University, China

*Model of Region’s Food Security in Russia*
Daria Bents, Chelyabinsk State University, Russia and Elena Silova, Chelyabinsk State University, Russia

*Economic Model of Housing Fund Management and Development*
Liudmila Guzikova, St. Petersburg Polytechnic University, Russia and Ekaterina Plotnikova, St. Petersburg Polytechnic University, Russia

*Rural Development and Multi-Level Governance of Local Culture: A Case Study of the Zlin Region*
Lukas Danko, Tomas Bata University in Zlin, Czech Republic

*Central Asia in the 21st Century: Evidence of an Evolving Regional Identity*
Carolyn Erdener, KIMEP University, Kazakhstan and Rashid Makarov, KIMEP University, Kazakhstan

*What It Means to be a "New Keynesian Economist"*
Ozlen Hic Birol, Istanbul University, Turkey

**BEHAVIORAL FINANCE**

**Room:** B203  
**Chair:** Jonathan Batten

*Credit Card Behavior among Turkish University Students*
Ayse Altiok Yilmaz, Bahcesehir University, Turkey and Elif Akben Selcuk, Kadir Has University, Turkey

*Housing Valuation, Wealth Perception and Portfolio Composition: Evidence from Portuguese Households*
Sofia Vale, University Institute of Lisbon (ISCTE-IUL), Portugal

*Evaluating Stock Return Predictability in Chile Using Portfolio Method: An Empirical Investigation*
Carlos Elias, Saint Francis College, U.S.A.; Rokas Kirlys, Manhattan College, U.S.A.; and Kudret Topyan, Manhattan College, U.S.A.

*Technical Trading Behavior: Evidence from Chinese Futures Market*
Guanqing Liu, University of Leicester, United Kingdom

*The Application of Technical Trading Rules, Developed from Spot Market Prices, on Futures Market Prices Using CAPM*
Adnan Hushmat, Akdeniz University, Turkey and Hakan Er, Akdeniz University, Turkey
Investor Sentiment, Aggregate Stock Market Liquidity and Expected Returns
Chiraz Labidi, United Arab Emirates University, U.A.E. and Soumaya Yaakoubi, University of Carthage, Tunisia

ENTREPRENEURSHIP

Room: B204
Chair: Leigh Alexander Deves

Antecedents of Entrepreneurial Orientation: An Empirical Study from the Population Ecology Approach
Pedro Manuel Garcia Villaverde, University of Castilla La Mancha, Spain; Job Rodrigo Alarcon, University of Castilla-La Mancha, Spain; Maria Jose Ruiz Ortega, University of Castilla-La Mancha, Spain; and Gloria Parra-Requena, University of Castilla-La Mancha, Spain

The Effect of Manager’s Entrepreneurial Orientation on Firm’s Knowledge-Based Capital
Mohsen Yar Ahmadi, Razi University, Iran

Entrepreneurial Intentions and Cultural Orientations: An Exploratory Analysis in Italian and Turkish Universities
Francesco Scafarto, University of Rome Tor Vergata, Italy; Emir Ozeren, Dokuz Eylul University, Turkey; Daniele Binci, University of Macerata, Italy; Corrado Cerruti, University of Rome Tor Vergata, Italy; Ethem Duygulu, Dokuz Eylul University, Turkey

The Role of Crowdfunding in Entrepreneurial Ventures: A Research Note
Lars Silver, Umea School of Business and Economics, Sweden; Bjorn Berggren, Royal Institute of Technology, Sweden; and Andreas Fili, Royal Institute of Technology in Stockholm, Sweden

Partnership Cooperation of Companies: Key Characteristics and Influence to Innovative Activities
Almira Yusupova, Novosibirsk State University, Russia

Russian Business Practice: Issues of Corruption and Trust
Liudmila Simonova, Tyumen State University, Russia and Dmitry Rudenko, Tyumen State University, Russia

PUBLIC ECONOMICS I

Room: B302
Chair: Nihal Bayraktar

Fiscal Efficiency of VAT in EU Member States
Adam Adamczyk, University of Szczecin, Poland

Informal Budget in Turkey and Its Effects on Public Economics
Hatice Dayar, Dumlupinar University, Turkey and Oner Gumus, Dumlupinar University, Turkey

Modeling Local Government Units
Marija Kastelan Mrak, University of Rijeka, Croatia; Danijela Sokolic, University of Rijeka, Croatia; and Nenad Vretenar, University of Rijeka, Croatia

Financial Sustainability of Funded Pension Systems in OECD Countries at Demographic Risks
Alexander Nepp, Ural Federal University, Russia

Perverse Water Subsidy: Perceptions and Prospects
Ali Aljamal, American University of Kuwait, Kuwait; Mohsen Bagnied, American University of Kuwait, Kuwait; Mark Speece, American University of Kuwait, Kuwait; and Fahad Al-Omar, American University of Kuwait, Kuwait

Auditing the Economic Activities of Regional and Local Authorities: Case Study of Poland
Arkadiusz Babczuk, Wroclaw University of Economics, Poland and Marian Kachnierz, Wroclaw University of Environmental and Life Sciences, Poland

LUNCH: 12:40-13:30
### SESSION III: 13:30-15:30

#### EDUCATION

**Room:** B202  
**Chair:** Chi Keung Marco Lau

**Immigrants and Labor Market Research Field the City of Rethymno-Crete**  
Maria Vlachadi, University of Crete, Greece; Glenda Cani, University of Crete, Greece; Maria Kargaki, University of Crete, Greece; Konstandina Seorizou, University of Crete, Greece; and Andreas Kontopanos, Alexander Technological Educational Institute of Thessaloniki, Greece

**Knowledge Management Investment: Study Case Applied to 10 Firms in Romania**  
Victoria Baltag, The Academy of Economic Studies, Romania

**The Impact of Human Capital on Economic Development**  
Milena Dragoje Lutovac, University of Belgrade, Serbia

**CRM in the Higher Education Sector: Critical Factors and Benefits of Measuring Student Satisfaction**  
Anes Hrnjic, University of Sarajevo, Bosnia and Herzegovina

**Export of Education and International Prestige of Russian Higher School: Theory and Practice**  
Dmitry Rodionov, St. Petersburg State Polytechnic University, Russia and Irina Rudskaya, St. Petersburg State Polytechnic University, Russia

**The Determinants of Youth Behavior: A Turkish Case**  
Nebile Korucu, Istanbul Kultur University, Turkey and Nurten Caliskan, Istanbul Kultur University, Turkey

#### PUBLIC ECONOMICS II

**Room:** B203  
**Chair:** Ali Aljamal

**Current Issues in Planning for Retirement**  
Irini Dimitriyadis, Bahcesehir University, Turkey and Nicholaos Eustratios Frangos, Athens University of Economics, Greece

**Effects of Tax Simplification and Lower Tax Corruption on Tax Efficiency**  
Nihal Bayraktar, Penn State University, U.S.A.

**The Modality of Budget Consolidation and Current Account Adjustment**  
Antonis Adam, University of Ioannina, Greece and Thomas Moutos, Athens University of Economics and Business, Greece

**Application of Stochastic Cooperative Games in Economics**  
Pavel Konyukhovskiy, St. Petersburg State University, Russia

**The Features of Tax Harmonization and Tax Competition in EEU Member States**  
Vladimir Tyutyuryukov, KIMEP University, Kazakhstan

**Are Independent Fiscal Institutions Really Independent?**  
Slawomir Franek, University of Szczecin, Poland

#### REGIONAL STUDIES II

**Room:** B204  
**Chair:** Antonin Rusek

**Study on China’s Urbanization Spatial Pattern and the Influencing Factors**  
Xiumin Li, Northeast Normal University, China and Aihuan Wang, Northeast Normal University, China
A Study on Limitation of Government Initiative Model for Alternative Fuel Vehicle (AFV) Promotion in China
Byung Hun Choi, Kongju National University, South Korea

Modeling of the Natural Resources’ Intensive Use Regions’ Innovative Development: Problems of Circumpolar Area Innovative System Formation
Pogodaeva Taisya Vladimirovna, Tyumen State University, Russia; Zhaparova Daria Vladimirovna, Tyumen State University, Russia; and Dmitry Rudenko, Tyumen State University, Russia

Export Diversification in Lithuanian Traditional Technology Industry
Daiva Laskiene, Kaunas University of Technology, Lithuania; Asta Sabioniene, Kaunas University of Technology, Lithuania; Irena Pekarskiene, Kaunas University of Technology, Lithuania; and Rozita Susiene, Kaunas University of Technology, Lithuania

The Change of Structures or Institutions? Views on the Methods for the Elimination of Territorial Division Dysfunctions
Arkadiusz Babczuk, Wroclaw University of Economics, Poland and Marian Kachniarz, Wroclaw University of Environmental and Life Sciences, Poland

Economic and Financial Aspects of Housing Problem in Central and Eastern Europe
Liudmila Guzikova, St. Petersburg State Polytechnic University, Russia

MANAGEMENT IV

Room: B302
Chair: Wee Kheng Tan

The Effects of Social Media Utilization on Customer Relationship in Social Enterprises
Ming Hsien Yang, Fu Jen Catholic University, Taiwan; Ya-Yun Cheng, Fu Jen Catholic University, Taiwan; and Chang-Tang Chiang, Fu Jen Catholic University, Taiwan

Whether the Employee Commitment to Implementation of CRM System Contributes to Customer Loyalty? - Empirical Analysis of the Successful CRM Implementation in the Auto Industry in Bosnia and Herzegovina
Aida Habul, School of Economics and Business, Bosnia and Herzegovina; Amila Pilav-Velic, School of Economics and Business, Bosnia and Herzegovina; and Amina Fejzic, University of Sarajevo, Bosnia and Herzegovina

Proximity Off-Shoring Generating Considerable Savings with No Significant Increase of Risks or Losses in Quality - Near-Shoring Playing a Key Role on a Business Transformation Program
Jorge F. Guedes, University Institute of Lisbon (ISCTE-IUL), Portugal and Leandro Pereira, University Institute of Lisbon (ISCTE-IUL), Portugal

Learning by Negotiation - Implementing a Journal Management System
Ozgun Imre, Linkoping University, Sweden

Software Eases Burden of Risk Management Process
Drazena Gaspar, University of Mostar, Bosnia and Herzegovina; Ivica Coric, Hera D.O.O., Bosnia and Herzegovina; and Mirela Mabic, University of Mostar, Bosnia and Herzegovina

How to Get Co-Creation Value of Port Community Systems: The Role of Service Based ICT Systems
Marco Bisogno, University of Salerno, Italy; Giancarlo Nota, University of Salerno, Italy; Antonello Saccomanno, University of Salerno, Italy; and Rosario Carvello, ICT Sistemi S.R.L., Italy

Tacit vs Explicit Knowledge Dichotomy: State-of-the-Art Review for Technology Transfer Purposes
Mikus Dubickis, Riga Technical University, Latvia and Elina Gaile-Sarkane, Riga Technical University, Latvia

Annual Meeting of Eurasian Economic Review and Eurasian Business Review
Editorial Board: 18:00-19:00
(Only EBES, EAER, and EABR boards members are invited)